

Company Registration No. 0860708 (England and Wales)

BRITISH INTERIOR DESIGN ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004



BRITISH INTERIOR DESIGN ASSOCIATION LIMITED

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BRITISH INTERIOR DESIGN ASSOCIATION LIMITED

INDEPENDENT AUDITORS' REPORT TO BRITISH INTERIOR DESIGN ASSOCIATION LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Crane & Partners

Crane & Partners

Chartered Accountants

Registered Auditor

13 October 2004

Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

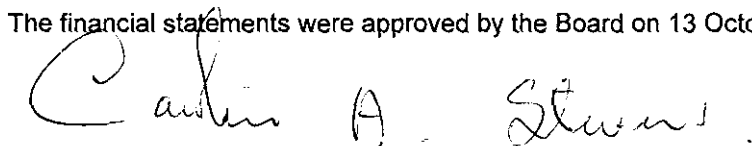
BRITISH INTERIOR DESIGN ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		10,691		5,700
Current assets					
Debtors		174,414		177,636	
Cash at bank and in hand		53,982		39,744	
		<u>228,396</u>		<u>217,380</u>	
Creditors: amounts falling due within one year		<u>(231,790)</u>		<u>(208,834)</u>	
Net current (liabilities)/assets			(3,394)		8,546
Total assets less current liabilities			<u>7,297</u>		<u>14,246</u>
Capital and reserves					
Profit and loss account			7,297		14,246
Shareholders' funds			<u>7,297</u>		<u>14,246</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 October 2004



Caroline A Stevens
Director

BRITISH INTERIOR DESIGN ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	33% per annum straight line
Fixtures, fittings & equipment	25% per annum straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	57,933
Additions	7,583
Disposals	(42,500)
At 31 March 2004	<u>23,016</u>
Depreciation	
At 1 April 2003	52,233
On disposals	(42,500)
Charge for the year	2,592
At 31 March 2004	<u>12,325</u>
Net book value	
At 31 March 2004	<u>10,691</u>
At 31 March 2003	<u>5,700</u>