

BP GAS PACIFIC LIMITED(Registered No.856444)**BALANCE SHEET AT 31 DECEMBER 1998**

	<u>Note</u>	<u>1998</u> \$	<u>1997</u> \$
Creditors - amounts falling due within one year			
Parent undertaking		(1,744,928)	(1,744,928)
Represented by			
Capital and reserves			
Called up share capital	2	106,510	106,510
Reserves		(1,851,438)	(1,851,438)
		(1,744,928)	(1,744,928)

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 1998.

DP Chapman, Director



31 August 1999

**NOTES TO THE ACCOUNTS****1. Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2. Called up share capital

	<u>1998</u> \$	<u>1997</u> \$
Authorised, issued and fully paid-up :		
100,000 ordinary shares of £1 each		
translated at the historic exchange rate of US \$1.0651 = £1		
	106,510	106,510

3. Ultimate parent undertaking

The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up, and of which the company is a member, is BP Amoco p.l.c. (formerly The British Petroleum Company p.l.c.), a company registered in England and Wales. Copies of BP Amoco p.l.c.'s accounts can be obtained from Britannic House, 1 Finsbury Circus, London EC2M 7BA.