

Registered number
856435

Cassis Consulting and Management Services Limited

Report and Accounts

31 December 2006

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Cassis Consulting and Management Services Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

Cassis Consulting and Management Services Limited
Company Information

Directors

D Spence

J Nash

G Parkinson

Secretary

G Parkinson

Registered office

18 Marcham Road

Abingdon

Oxfordshire

OX14 1AA

Registered number

856435

Cassis Consulting and Management Services Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2006

Principal activities

The company's principal activity during the year continued to be the provision of management and consultancy services

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	2006	2005
D Spence	100	100
J Nash	-	-
G Parkinson	-	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 25/10 2007



G Parkinson
Director

Cassis Consulting and Management Services Limited
Profit and Loss Account
for the year ended 31 December 2006

	Notes	2006 £	2005 £
Turnover		443,472	395,363
Administrative expenses		(486,179)	(428,132)
Other operating income		250	250
Operating loss	2	<u>(42,457)</u>	<u>(32,519)</u>
Interest receivable		1,350	6,217
Interest payable	3	(39,137)	(7,504)
Loss on ordinary activities before taxation		<u>(80,244)</u>	<u>(33,806)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(80,244)</u>	<u>(33,806)</u>

Cassis Consulting and Management Services Limited
Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	4	26,274	44,610
Current assets			
Debtors	5	155,255	253,370
Cash at bank and in hand		48,163	24,415
		<u>203,418</u>	<u>277,785</u>
Creditors' amounts falling due within one year	6	(1,385,120)	(1,388,348)
Net current liabilities		<u>(1,181,702)</u>	<u>(1,110,563)</u>
Total assets less current liabilities		<u>(1,155,428)</u>	<u>(1,065,953)</u>
Creditors' amounts falling due after more than one year	7	-	(9,231)
Net liabilities		<u>(1,155,428)</u>	<u>(1,075,184)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	(1,155,528)	(1,075,284)
Shareholder's funds		<u>(1,155,428)</u>	<u>(1,075,184)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



G Parkinson

Director

Approved by the board on 25/10 2007

Cassis Consulting and Management Services Limited
Notes to the Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	35% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Cassis Consulting and Management Services Limited
Notes to the Accounts
for the year ended 31 December 2006

2 Operating profit	2006	2005	
	£	£	
This is stated after charging			
Depreciation of owned fixed assets	3,684	3,154	
Depreciation of assets held under finance leases and hire purchase contracts	15,838	17,367	
Directors' remuneration	199,680	176,993	
Pension costs	<u>33,457</u>	<u>33,131</u>	
Number of directors to whom benefits accrued under money purchase pension schemes	<u>1</u>	<u>1</u>	
3 Interest payable	2006	2005	
	£	£	
Interest payable	<u>39,137</u>	<u>7,504</u>	
4 Tangible fixed assets			
	Office equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2006	41,839	69,468	111,307
Additions	1,321	-	1,321
Disposals	<u>(4,383)</u>	<u>-</u>	<u>(4,383)</u>
At 31 December 2006	<u>38,777</u>	<u>69,468</u>	<u>108,245</u>
Depreciation			
At 1 January 2006	37,932	28,765	66,697
Charge for the year	2,155	17,367	19,522
On disposals	<u>(4,248)</u>	<u>-</u>	<u>(4,248)</u>
At 31 December 2006	<u>35,839</u>	<u>46,132</u>	<u>81,971</u>
Net book value			
At 31 December 2006	<u>2,938</u>	<u>23,336</u>	<u>26,274</u>
At 31 December 2005	<u>3,907</u>	<u>40,703</u>	<u>44,610</u>
	2006	2005	
	£	£	
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	18,748	40,703	

Cassis Consulting and Management Services Limited
Notes to the Accounts
for the year ended 31 December 2006

5 Debtors			2006	2005
			£	£
Trade debtors			138,542	114,630
Other debtors			16,713	138,740
			<u>155,255</u>	<u>253,370</u>
6 Creditors amounts falling due within one year			2006	2005
			£	£
Obligations under finance lease and hire purchase contracts			9,231	17,130
Trade creditors			4,930	8,630
Director's loan			1,335,554	628,357
Other taxes and social security costs			29,626	29,410
Other creditors			5,779	704,821
			<u>1,385,120</u>	<u>1,388,348</u>
7 Creditors amounts falling due after one year			2006	2005
			£	£
Obligations under finance lease and hire purchase contracts			-	9,231
8 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			100	100
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
9 Profit and loss account			2006	2005
			£	£
At 1 January			(1,075,284)	(1,041,478)
Loss for the year			(80,244)	(33,806)
			<u>(1,155,528)</u>	<u>(1,075,284)</u>
At 31 December				

Cassis Consulting and Management Services Limited
Notes to the Accounts
for the year ended 31 December 2006

10 Related parties

The company sold consultancy services to the value of £0 (2005 £0) to Morgan and Spence, a partnership in which Duncan Spence is a partner. At the balance sheet date £1,762 (2005 £1,762) was outstanding.

Duncan Spence is a 50% shareholder in Tresefir Ltd to which consultancy services were sold to the value of £800 (2005 £4,300) and to which expenses were recharged to the value of £15 (2005 £15) during the year. At the balance sheet date £235 (2005 £4,348) was still outstanding.

Duncan Spence is a 50% shareholder in Cardinal House (Oxford) Ltd to which consultancy services were sold to the value of £5,220 (2005 £5,100) and to which expenses were recharged to the value of £15 (2005 £15) during the year. At the balance sheet date £1,040 (2005 £502) was still outstanding.

The company sold consultancy services to the value of £288,260 (2005 £285,460) and recharged expenses to the value of £1,250 (2005 £4,587) to Ling Design Ltd, a company in which Julian Nash is a director. At the balance sheet date £27,164 (2005 £26,437) was outstanding.

The company sold consultancy services to the value of £34,600 (2005 £33,715) to Listan Publications Ltd, a company in which Gary Parkinson is a director. At the balance sheet date £7,755 (2005 £2,896) remained outstanding.

The company sold consultancy services to the value of £8,400 (2005 £8,400) and recharged expenses to the value of £335 (2005 £16,865) to Bistro Roque Ltd, a company in which Duncan Spence is a shareholder. At the balance sheet date £54,749 (2005 £51,485) remained outstanding.

The company sold consultancy services to the value of £15,900 (2005 £12,000) and recharged expenses to the value of £37 (2005 £1,015) to Online Legal Services Ltd, a company in which Duncan Spence is a shareholder and Julian Nash is a director. At the balance sheet date £1,586 (2005 £1,178) remained outstanding.

The company sold consultancy services to the value of £3,300 (2005 £3,300) and recharged expenses to the value of £0 (2005 £15) to Morris Publishing Ltd, a company in which Gary Parkinson is a director. At the balance sheet date £3,878 (2005 £4,130) remained outstanding.

The company recharged expenses to the value of £835 (2005 £0) to Great Wine UK Ltd, a company in which Gary Parkinson and Julian Nash are directors. At the balance sheet date £517 (2005 £0) remained outstanding.

The company sold consultancy services to the value of £16,000 (2005 £0) to Duncan Spence. At the balance sheet date £8,000 (2005 £0) remained outstanding.

11 Controlling party

The company is controlled by D Spence who owns 100% of the shares.