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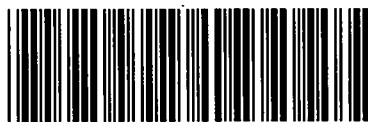
Company Registration No. 00853607 (England and Wales)

INDUSTRIAL AND EXPORT CONSULTANCY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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INDUSTRIAL AND EXPORT CONSULTANCY SERVICES LIMITED

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INDUSTRIAL AND EXPORT CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	3,581,171		3,581,396	
Current assets					
Debtors		23,390		6,779	
Cash at bank and in hand		97,943		116,130	
		121,333		122,909	
Creditors: amounts falling due within one year		(60,109)		(56,221)	
Net current assets		61,224		66,688	
Total assets less current liabilities		3,642,395		3,648,084	
Provisions for liabilities		(135)		(180)	
		3,642,260		3,647,904	
Capital and reserves					
Called up share capital	3	300		300	
Revaluation reserve		3,300,700		3,300,700	
Profit and loss account		341,260		346,904	
Shareholders' funds		3,642,260		3,647,904	

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 June 2014



A M Khouri
Director



R P Khouri
Director

Company Registration No. 00853607

INDUSTRIAL AND EXPORT CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent receivable from freehold property owned by the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold property are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Nil
Fixtures, fittings & equipment	25% reducing balance basis

The Freehold property is included at the directors' valuation of estimated open market values at 31 March 2013.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

INDUSTRIAL AND EXPORT CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2013 & at 31 March 2014	3,586,017
Depreciation	
At 1 April 2013	4,621
Charge for the year	225
At 31 March 2014	4,846
Net book value	
At 31 March 2014	3,581,171
At 31 March 2013	3,581,396

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300