Co. House

# WESTERGATE DEVELOPMENTS LIMITED

## ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2011

INDEX TO THE ACCOUNTS


| Pages | |
|---|---|
| 1 | Company Information |
| 2 to 3 | Abbreviated Balance Sheet |
| 4 to 5 | Notes to the Abbreviated Accounts |


**The company's registered number is 850488 (England and Wales)**


THURSDAY

*A0P81R35*

A18 29/12/2011 #45

COMPANIES HOUSE

# WESTERGATE DEVELOPMENTS LIMITED
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 MARCH 2011

## DIRECTORS

Mr R H Gardner
Mr N A L Hodges (as trustee)
Mrs M E A Gardner

## SECRETARY

Mrs J E Brown

## REGISTERED OFFICE

58 Torton Hill Road
Arundel
West Sussex
BN18 9HH

## COMPANY NUMBER

850488 (England and Wales)

## ACCOUNTANTS

Sussex Accountancy & Payroll Services Limited
5 Tuscan Avenue
Middleton-on-Sea
Bognor Regis
West Sussex
PO22 7TE

# WESTERGATE DEVELOPMENTS LIMITED
## ABBREVIATED BALANCE SHEET
## AT 31 MARCH 2011

| | Notes | 2011 £ | £ | *2010* £ |
|---|---|---|---|---|
| **FIXED ASSETS** | | | | |
| Tangible Assets | 2 | | **1,493** | *1,511* |
| **CURRENT ASSETS** | | | | |
| Debtors falling due within one year | | **-** | | *219* |
| Debtors falling due after more than one year | | **75,000** | | *75,000* |
| Cash at bank and in hand | | **34,707** | | *37,055* |
| | | **109,707** | | *112,274* |
| **CREDITORS: Amounts falling due within one year** | | **9,439** | | *9,606* |
| **NET CURRENT ASSETS** | | | **100,268** | *102,668* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **101,761** | *104,179* |
| **CREDITORS: Amounts falling due after more than one year** | | | **(14,994)** | *(14,994)* |
| **NET ASSETS** | | **£** | **86,767** | *£ 89,185* |
| **CAPITAL AND RESERVES** | | | | |
| Called up share capital | 3 | | **100** | *100* |
| Profit and loss account | | | **86,667** | *89,085* |
| **TOTAL EQUITY SHAREHOLDERS FUNDS** | | **£** | **86,767** | *£ 89,185* |

The notes on pages 4 to 5 form part of these accounts

## WESTERGATE DEVELOPMENTS LIMITED
## ABBREVIATED BALANCE SHEET (CONTINUED)
## AT 31 MARCH 2011

In approving these financial statements as directors of the company we hereby confirm that

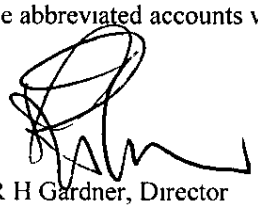
a) for the year in question the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006,

b) no notice has been deposited under section 476 requesting that an audit be conducted for the year ended 31 March 2011, and

c) we acknowledge our responsibilities for
i) ensuring that the company keeps accounting records which comply with section 386, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 393, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the board of directors on 12 December 2011



Mr R H Gardner, Director

The notes on pages 4 to 5 form part of these accounts

# WESTERGATE DEVELOPMENTS LIMITED
# NOTES TO THE ABBREVIATED ACCOUNTS
# FOR THE YEAR ENDED 31 MARCH 2011

## 1. ACCOUNTING POLICIES

### 1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

| | **2011** | *2010* |
|---|---|---|
| | % | % |
| Plant and equipment | 25 | *25* |

### 1c Taxation

Corporation tax payable is provided on taxable profits at the current rate

## 2. TANGIBLE FIXED ASSETS

| | **2011** | *2010* |
|---|---|---|
| | **£** | **£** |
| **Cost** | | |
| At 1 April 2010 | 39,833 | *39,562* |
| Additions | 480 | *271* |
| At 31 March 2011 | 40,313 | *39,833* |
| **Depreciation** | | |
| At 1 April 2010 | 38,322 | *37,819* |
| For the year | 498 | *503* |
| At 31 March 2011 | 38,820 | *38,322* |
| **Net Book Amounts** | | |
| At 31 March 2011 | £ 1,493 | £ *1,511* |

## 3. CALLED UP SHARE CAPITAL

| | 2011 | *2010* |
|---|---|---|
| | £ | *£* |
| Authorised | | |
| 100 Ordinary shares of £1 each | £ 100 | *£ 100* |
| Allotted, issued and fully paid | | |
| 100 Ordinary shares of £1 each | £ 100 | *£ 100* |

## 4. RELATED PARTIES

The company is controlled by Mr R H Gardner by virtue of his 57% holding (with connected parties) of the share capital

At the year end an amount of £8,585 (2010 £8,585) was owed to Mr R H Gardner

Mr N A L Hodges is a trustee of the estate of A R Hodges (deceased), which has made an interest free loan of £9,494 (2010 £9,494) to the company There are no fixed repayment terms to this loan