

BETOLMIN INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

COMPANY REGISTRATION NUMBER 848639



WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

BETOLMIN INVESTMENTS LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

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BETOLMIN INVESTMENTS LIMITED

(COMPANY REGISTRATION NUMBER 848639)

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	80	80
Tangible assets	3	20382	19339
		<u>20462</u>	<u>19419</u>
CURRENT ASSETS			
Cash at bank and in hand		83599	86209
		<u>83599</u>	<u>86209</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(21637)	(21620)
NET CURRENT ASSETS		<u>61962</u>	<u>64589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82424</u>	<u>84008</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	(250)
NET ASSETS		<u>82424</u> =====	<u>83758</u> =====
CAPITAL AND RESERVES			
Called up share capital - equity interests	4	3000	3000
Profit and loss account		79424	80758
SHAREHOLDERS' FUNDS		<u>82424</u> =====	<u>83758</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on 24th July 2013 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the companies Act 2006 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company


Miss B D Thomas (Director)

BETOLMIN INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Plant and machinery 10% reducing balance

(c) *Turnover*

Turnover represents the rental income received in the year

(d) *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

BETOLMIN INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012 (CONT.)

2 INTANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 November 2011	80
Additions	-
Disposals	-
At 31 October 2012	<u>80</u>
<i>Depreciation</i>	
At 1 November 2011	-
Charge for the year	-
Disposals	-
At 31 October 2012	<u>-</u>
<i>Net Book Value</i>	
At 31 October 2012	<u>80</u> =====
At 31 October 2011	<u>80</u> =====

3 TANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 November 2011	24654
Additions	1180
Disposals	-
At 31 October 2012	<u>25834</u>
<i>Depreciation</i>	
At 1 November 2011	5315
Charge for the year	137
Disposals	-
At 31 October 2012	<u>5452</u>
<i>Net Book Value</i>	
At 31 October 2012	<u>20382</u> =====
At 31 October 2011	<u>19339</u> =====

BETOLMIN INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012 CONT.)

4 CALLED UP SHARE CAPITAL

	2012 £	2011 £
The authorised share capital comprises -		
Authorised		
3000 ordinary shares of £1 each	3000	3000
	=====	=====
Called up, allotted and fully paid		
3000 ordinary shares of £1 each	3000	3000
	=====	=====