

Burnside Park Limited
Abbreviated accounts
for the year ended 31st December 2007
Registration number 848310

J.F.W. Robinson & Co
Chartered Accountants
Workington

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Burnside Park Limited

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Burnside Park Limited

**Abbreviated balance sheet
as at 31st December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		27,093		33,138
Current assets					
Debtors		28,601		39,356	
Cash at bank and in hand		15,529		20,509	
		<u>44,130</u>		<u>59,865</u>	
Creditors: amounts falling due within one year		<u>(9,754)</u>		<u>(8,611)</u>	
Net current assets			<u>34,376</u>		<u>51,254</u>
Total assets less current liabilities			61,469		84,392
Provisions for liabilities			<u>(961)</u>		<u>(929)</u>
Net assets			<u>60,508</u>		<u>83,463</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>60,408</u>		<u>83,363</u>
Shareholders' funds			<u>60,508</u>		<u>83,463</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Burnside Park Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2007 and

(c) that we acknowledge our responsibilities for

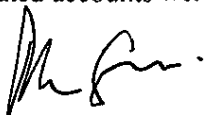
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 27th June 2008 and signed on its behalf by

D L Eynon
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Burnside Park Limited

Notes to the abbreviated financial statements for the year ended 31st December 2007

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	25% Straight Line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 Fixed assets

Tangible fixed assets £

Cost

At 1st January 2007	73,201
At 31st December 2007	73,201

Depreciation

At 1st January 2007	40,063
Charge for year	6,045
At 31st December 2007	46,108

Net book values

At 31st December 2007	27,093
At 31st December 2006	33,138

Burnside Park Limited

Notes to the abbreviated financial statements for the year ended 31st December 2007

3. Share capital	2007	2006
	£	£
Authorised equity		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>

4. Transactions with directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2007	2006	in year
	£	£	£
Dr D L Eynon	12,829	18,891	19,630
Dr S M Eynon	12,829	18,891	19,630
	<u> </u>	<u> </u>	<u> </u>

These balances are included in other debtors