

Register

Burnside Park Limited
Abbreviated Accounts
for the year ended 31st December 2005

Registration Number 848310



J.F.W. Robinson & Co
Chartered Accountants
Workington

Burnside Park Limited

Contents

31st December 2005

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Burnside Park Limited

**Abbreviated balance sheet
as at 31st December 2005**

		2005		Restated 2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,939		43,988
Current assets					
Debtors		65,742		14,101	
Cash at bank and in hand		41,695		332,413	
		<u>107,437</u>		<u>346,514</u>	
Creditors: amounts falling due within one year		<u>(6,596)</u>		<u>(129,548)</u>	
Net current assets			<u>100,841</u>		<u>216,966</u>
Total assets less current liabilities			139,780		260,954
Provisions for liabilities and charges			-		(1,490)
Net assets			<u>139,780</u>		<u>259,464</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			139,680		259,364
Shareholders' funds			<u>139,780</u>		<u>259,464</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Burnside Park Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2005 and

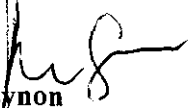
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30th June 2006 and signed on its behalf by



D L Eynon
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Burnside Park Limited

Notes to the abbreviated financial statements for the year ended 31st December 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	25% Straight Line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Dividends/prior period adjustments

Dividends declared after the balance sheet date are not recognised as a liability at the balance sheet date because they do not meet the criteria of a present obligation in FRS 12. Such dividends are disclosed in the note to the financial statements. This represents a change in accounting policy and as such adjustments have been made to retained reserves and comparative figures restated.

Burnside Park Limited

Notes to the abbreviated financial statements for the year ended 31st December 2005

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st January 2005	71,772
Additions	1,113
At 31st December 2005	<u>72,885</u>
Depreciation	
At 1st January 2005	27,784
Charge for year	6,162
At 31st December 2005	<u>33,946</u>
Net book values	
At 31st December 2005	<u>38,939</u>
At 31st December 2004	<u>43,988</u>

3. Share capital	2005 £	2004 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2005 £	2004 £	Maximum in year £
Dr D L Eynon	31,992	281	31,992
Dr S M Eynon	<u>31,992</u>	<u>7,473</u>	<u>31,992</u>