

BURNSIDE CARAVAN PARK LIMITED

FINANCIAL STATEMENTS

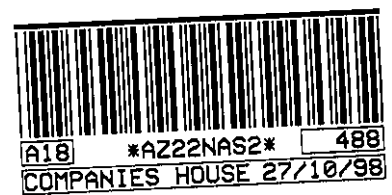
31ST DECEMBER 1997

Registered number: 00848310

J F W ROBINSON & CO.

CHARTERED ACCOUNTANTS

WORKINGTON



BURNSIDE CARAVAN PARK LIMITED

FINANCIAL STATEMENTS

for the year ended 31st December 1997

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BURNSIDE CARAVAN PARK LIMITED**COMPANY INFORMATION****31st December 1997**

INCORPORATED	in England on 10th May 1965
NUMBER	00848310
CHAIRMAN	Dr D L Eynon
OTHER DIRECTORS	Dr S M Eynon
SECRETARY	Dr S M Eynon
REGISTERED OFFICE	Burnside Caravan Park Underskiddaw Keswick CA12 4PF
BANKERS	Barclays Bank Plc Keswick Cumbria CA12 5BE
ACCOUNTANTS	J F W Robinson & Co. Chartered Accountants Oxford Chambers New Oxford Street WORKINGTON CA14 2LR

BURNSIDE CARAVAN PARK LIMITED**DIRECTORS' REPORT****31st December 1997**

The directors present their report and the financial statements for the year ended 31st December 1997.

Principal activity

The principal activity of the company is that of caravan park operator.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31st December 1997	1st January 1997
	Ordinary shares	Ordinary shares
Dr D L Eynon	99	99
Dr S M Eynon	1	1

Dr D L Eynon retires by rotation and, being eligible, offers himself for re-election.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Dr S M Eynon
Secretary

Burnside Caravan Park
Underskiddaw
Keswick
CA12 4PF

15TH October 1998

BURNSIDE CARAVAN PARK LIMITED**PROFIT AND LOSS ACCOUNT****for the year ended 31st December 1997**

	Note	1997 £	1996 £
Turnover		30,478	36,027
Net operating expenses			
Administrative expenses		(33,432)	(35,953)
Operating (loss)/profit	2	(2,954)	74
Interest payable		(37)	-
(Loss)/profit on ordinary activities retained for the year	8	(2,991)	74

Movements in reserves are shown in note 8.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1997 or 1996 other than the (loss)/profit for the year.

BURNSIDE CARAVAN PARK LIMITED

BALANCE SHEET

at 31st December 1997

	Note	£	1997 £	£	1996 £
Fixed assets					
Tangible assets	3		3,419		2,893
Current assets					
Debtors	4	834		817	
Cash at bank and in hand		5,654		8,760	
		<u>6,488</u>		<u>9,577</u>	
Creditors: amounts falling due within one year	5	(7,484)		(7,056)	
Net current (liabilities)/assets			(996)		2,521
Total assets less current liabilities			<u>2,423</u>		<u>5,414</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		2,323		5,314
Total shareholders' funds	6		<u>2,423</u>		<u>5,414</u>

The directors consider that for the year ended 31st December 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 7 were approved by the board of directors on 15TH October 1998 and signed on its behalf by:



Dr D L Eynon
Chairman

BURNSIDE CARAVAN PARK LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1997

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery 10% on written down value

2 Operating (loss)/profit

	1997 £	1996 £
Depreciation of tangible fixed assets (note 3)		
Owned assets	380	321
Directors emoluments	12,626	12,276
	<u>12,626</u>	<u>12,276</u>

3 Tangible fixed assets

	Plant and Machinery etc £
Cost	
1st January 1997	9,402
Additions	906
31st December 1997	<u>10,308</u>
Depreciation	
1st January 1997	6,509
Charge for year	380
31st December 1997	<u>6,889</u>
Net book amount	
31st December 1997	<u>3,419</u>
1st January 1997	<u>2,893</u>

BURNSIDE CARAVAN PARK LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 1997

4 Debtors

	1997 £	1996 £
Amounts falling due within one year		
Other debtors	834	817
	<u>834</u>	<u>817</u>

5 Creditors: amounts falling due within one year

	1997 £	1996 £
Trade creditors	891	467
Other creditors	6,593	6,589
	<u>7,484</u>	<u>7,056</u>

6 Reconciliation of movements in shareholders' funds

	1997 £	1996 £
(Loss)/profit for the financial year	(2,991)	74
Net (subtraction from)/addition to shareholders' funds	<u>(2,991)</u>	<u>74</u>
Opening shareholders' funds	5,414	5,340
Closing shareholders' funds	<u>2,423</u>	<u>5,414</u>

7 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

BURNSIDE CARAVAN PARK LIMITED**NOTES ON FINANCIAL STATEMENTS****31st December 1997****8 Profit and loss account**

	1997 £
1st January 1997	5,314
Retained loss for the year	(2,991)
31st December 1997	2,323