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Broom Filters Ltd.

Accounts

31st December 1978



BROOM FILTERS LIMITED
LEIGH PARK, WIMBORNE, DORSET
NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the fourteenth Annual General Meeting of the Company will be held at Leigh Park, Wimborne, Dorset, on Friday 25th May, 1979 at 4.00 p.m. to transact the following business:-

1. To receive and approve the Report of the Directors and the Statement of Accounts for the year ended 31st December, 1978.
2. To re-elect the Auditors
3. To fix the remuneration of the Auditors
4. To transact any other business of an Ordinary Meeting.

A Member entitled to attend and vote at the Meeting may appoint one or more proxies, who need not be Members of the Company, to attend and vote on his behalf.

BY ORDER OF THE BOARD

T.J.C. WATERSON
Director & Secretary

Leigh Park,
Wimborne, Dorset.

26th April, 1979.

BROOM FILTERS LIMITED
REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their fourteenth Annual Report together with the Audited Accounts for the year ended 31st December, 1978.

PROFIT

The Company did not trade during the year and therefore no profit or loss was sustained.

DIRECTORS

The Directors of the Company during the year were:-

MR. MICHAEL J. COBHAM, M.A., BARRISTER
MR. T.J.C. WATERSON, A.C.M.A.

DIRECTORS' SHAREHOLDINGS

None of the Directors had any interest in the shares of the Company.

The interest of Directors in the shares of the ultimate Holding Company are shown below:-

	At 1st January 1978		At 31st December 1978	
	Ordinary Shares	Preference Shares	Ordinary Shares	Preference Shares
* Michael J. Cobham	1,640,800	10,431	1,640,800	10,431
T.J.C. Waterson	1,100	-	1,100	-

* Includes non-beneficial interest of 808,100 ordinary shares (1.1.78 - 808,100) and 10,431 4.2% Preference Shares (1.1.78 - 10,431).

AUDITORS

Price Waterhouse & Co. have indicated their willingness to be re-appointed and a resolution proposing their re-appointment will be put to the Annual General Meeting.

By Order of the Board

T.J.C. Waterson
Director & Secretary

26th April 1979

BROOM FILTERS LIMITED

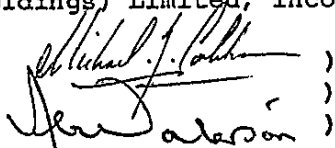
	<u>BALANCE SHEET</u>	<u>31ST DECEMBER 1978</u>
<u>1977</u>	<u>CURRENT ASSETS</u>	
717	Fellow subsidiary	717
258	Balance at Bank	258
<u>£975</u>		<u>£975</u>
<u>=====</u>		<u>=====</u>

Represented by:

	<u>SHARE CAPITAL</u>	
1,000	Authorised issued and fully paid 1,000 Ordinary Shares of £1 each	1,000
	<u>LESS: PROFIT AND LOSS ACCOUNT</u>	
(25)	Adverse balance	(25)
<u>£ 975</u>		<u>£ 975</u>
<u>=====</u>		<u>=====</u>

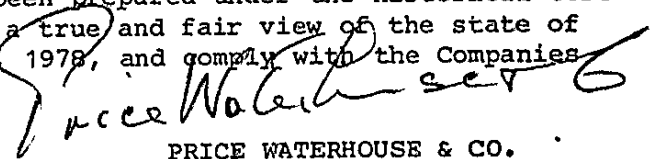
NOTES:

1. The Company has not traded during the year and therefore no profit and loss account is attached
2. The ultimate holding company is Flight Refuelling (Holdings) Limited, incorporated in Great Britain.


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) Directors
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AUDITORS' REPORT TO THE MEMBERS OF
BROOM FILTERS LIMITED

In our opinion the accounts which have been prepared under the historical cost convention give, under that convention, a true and fair view of the state of affairs of the company at 31st December, 1978, and comply with the Companies Acts 1948 and 1967.


PRICE WATERHOUSE & CO.

Chartered Accountants

Southwark Towers,
32 London Bridge Street,
London. SE1 9SY.

26th April 1979.