

REGISTERED NUMBER: 00845021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

SANDY'S DISCOUNT WAREHOUSE LTD

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SANDY'S DISCOUNT WAREHOUSE LTD (REGISTERED NUMBER: 00845021)

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for the Year Ended 30 April 2012

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SANDY'S DISCOUNT WAREHOUSE LTD

Company Information
for the Year Ended 30 April 2012

DIRECTOR: R J M Hudaly

SECRETARY: Mrs C Hudaly

REGISTERED OFFICE: Unit 11
Common Bank Industrial Estate
Ackhurst Road
Chorley
Lancashire
PR7 1NH

REGISTERED NUMBER: 00845021 (England and Wales)

ACCOUNTANTS Abrams Ashton
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

SANDY'S DISCOUNT WAREHOUSE LTD (REGISTERED NUMBER: 00845021)**Abbreviated Balance Sheet**
30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		18,763		38,279
CURRENT ASSETS					
Stocks		559,456		473,340	
Debtors		347,070		532,379	
Cash at bank and in hand		342,651		292,280	
		1,249,177		1,297,999	
CREDITORS					
Amounts falling due within one year	3	315,029		362,685	
NET CURRENT ASSETS			934,148		935,314
TOTAL ASSETS LESS CURRENT LIABILITIES			952,911		973,593
CREDITORS					
Amounts falling due after more than one year			(500,000)		(500,000)
PROVISIONS FOR LIABILITIES			(3,753)		(7,417)
NET ASSETS			449,158		466,176
CAPITAL AND RESERVES					
Called up share capital	4		1,100		1,100
Profit and loss account			448,058		465,076
SHAREHOLDERS' FUNDS			449,158		466,176

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

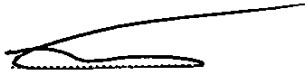
The notes form part of these abbreviated accounts

SANDY'S DISCOUNT WAREHOUSE LTD (REGISTERED NUMBER: 00845021)

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12-07-12 - and were signed by



R J M Hudaly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the value of goods, net of value added tax, provided to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operation result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	88,780
Additions	1,462
Disposals	(21,230)
At 30 April 2012	69,012
DEPRECIATION	
At 1 May 2011	50,501
Charge for year	4,906
Eliminated on disposal	(5,158)
At 30 April 2012	50,249
NET BOOK VALUE	
At 30 April 2012	18,763
At 30 April 2011	38,279

SANDY'S DISCOUNT WAREHOUSE LTD (REGISTERED NUMBER: 00845021)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 4 12	30 4 11
Number	Class		£	£
1,000	Ordinary	£1	1,000	1,000
100	Deferred Ordinary	£1	100	100
			<u>1,100</u>	<u>1,100</u>

4 ULTIMATE PARENT COMPANY

The Company's ultimate holding company is R H Investments Limited, a company incorporated in the United Kingdom

5 ULTIMATE CONTROLLING PARTY

Throughout the current and previous year, Mr & Mrs R Hudaly controlled the company via their controlling interest in the parent company R H Investments Limited