

**C R O COPY**

**GLYNDALE GRANGE LESSEES LIMITED**

**DIRECTORS' REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2016**

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COMPANIES HOUSE

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**MAURICE ANDREWS**  
**Chartered Accountants**  
**Global House**  
**1 Ashley Avenue Road**  
**Epsom**  
**Surrey, KT18 5FL**

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**GLYNDALE GRANGE LESSEES LIMITED**

**DIRECTORS**

R Azhakesan  
J A Geddes  
F O'Connor  
R P G Webster

**SECRETARY**

S Reed

**REGISTERED OFFICE**

5 Stafford Road  
Wallington  
Surrey SM6 9AJ

**REGISTERED NUMBER**

00842721

**INDEPENDENT ACCOUNTANT**

Maurice Andrews  
Chartered Accountants  
Global House  
1 Ashley Avenue  
Epsom  
Surrey KT18 5FL

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**GLYNDALE GRANGE LESSEES LIMITED**

**DIRECTORS' REPORT**  
**YEAR ENDED 30<sup>th</sup> JUNE 2016**

The directors submit their report with the unaudited financial statements of the company for the year ended 30<sup>th</sup> June 2016.

**TRANSFER OF ACTIVITY**

The principal activity of the company has been the management and maintenance of the estate, comprising thirty flats, situated at 1-20 Glyndale Grange, Mulgrave Road, Sutton, Surrey SM2 6LP and 21-30 Glyndale Grange, Stanley Road, Sutton, Surrey SM2 6NA. On 1<sup>st</sup> July 2011, the collection of service charges, responsibility for the payment of related expenditure, relevant assets and liabilities were transferred to a separate Service Charge Fund, in accordance with the technical guidance published jointly by the professional accountancy bodies, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors. Since that date, the company has been effectively dormant.

**DIRECTORS**

The directors during the year were:-

|               |                     |
|---------------|---------------------|
| R Azhakesan   |                     |
| K Boulter     | (resigned 9.2.2016) |
| J A Geddes    |                     |
| F O'Connor    |                     |
| R P G Webster |                     |

**SMALL COMPANY PROVISIONS**

The directors' report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**APPROVAL**

The directors' report was approved by the Board on 31<sup>st</sup> August 2016 and signed on its behalf by:-



S REED  
SECRETARY

**GLYNDALE GRANGE LESSEES LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2016**

|                                          | <u>2016</u> | <u>2015</u> |
|------------------------------------------|-------------|-------------|
|                                          | £           | £           |
| GROUND RENT RECEIVABLE                   | 105         | 105         |
| Ground rent payable                      | <u>35</u>   | <u>35</u>   |
|                                          | 70          | 70          |
| Administrative expenses etc.             | <u>70</u>   | <u>70</u>   |
| SURPLUS (DEFICIT) FOR THE FINANCIAL YEAR | <u>-</u>    | <u>-</u>    |

**GLYNDALE GRANGE LESSEES LIMITED****BALANCE SHEET****30<sup>th</sup> JUNE 2016**

|                                                   | <u>Notes</u> | <u>2016</u><br>£ | <u>2015</u><br>£ |
|---------------------------------------------------|--------------|------------------|------------------|
| CURRENT ASSETS                                    |              |                  |                  |
| Debtors                                           | 2            | 335              | 335              |
| CREDITORS: amounts falling<br>due within one year | 3            | <u>35</u>        | <u>35</u>        |
| NET ASSETS                                        |              | <u>300</u>       | <u>300</u>       |
| CAPITAL AND RESERVES                              |              |                  |                  |
| Called up share capital                           | 4            | <u>300</u>       | <u>300</u>       |
| SHAREHOLDERS' FUNDS                               |              | <u>300</u>       | <u>300</u>       |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statement were approved by the Board of Directors  
on 31<sup>st</sup> August 2016 and signed on its behalf by:-

F O'Connor - Director



The notes on page 4 form part of the financial statements.

**GLYNDALE GRANGE LESSEES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2016**

1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. DEBTORS

|                     | <u>2016</u> | <u>2015</u> |
|---------------------|-------------|-------------|
|                     | £           | £           |
| Service Charge Fund | 335         | 335         |
|                     | =====       | =====       |

3. CREDITORS: amounts falling due within one year:

|                                | <u>2016</u> | <u>2015</u> |
|--------------------------------|-------------|-------------|
|                                | £           | £           |
| Ground rents levied in advance | 26          | 26          |
| Ground rents payable           | <u>9</u>    | <u>9</u>    |
|                                | 35          | 35          |
|                                | =====       | =====       |

4. SHARE CAPITAL

|                         |          |               | <u>2016</u> | <u>2015</u> |
|-------------------------|----------|---------------|-------------|-------------|
|                         |          |               | £           | £           |
| Authorised              |          |               |             |             |
| Number                  | Class    | Nominal Value |             |             |
| 30                      | Ordinary | £10           | 300         | 300         |
|                         |          |               | =====       | =====       |
| Allotted and fully paid |          |               |             |             |
| Number                  | Class    | Nominal Value |             |             |
| 30                      | Ordinary | £10           | 300         | 300         |
|                         |          |               | =====       | =====       |

**INDEPENDENT ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**GLYNDALE GRANGE LESSEES LIMITED**  
**YEAR ENDED 30<sup>th</sup> JUNE 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Glyndale Grange Lessees Limited for the year ended 30<sup>th</sup> June 2016 as set out on pages 2 to 4 from the company's accounting records and information and explanations you have given to us.

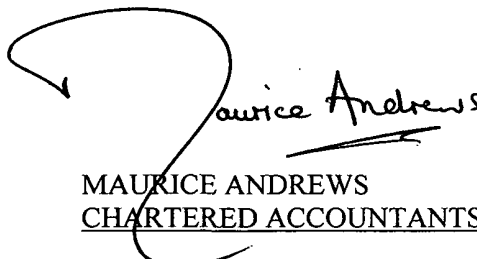
As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the directors of Glyndale Grange Lessees Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Glyndale Grange Lessees Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Glyndale Grange Lessees Limited and its Directors as a body for our work or for this report.

It is your duty to ensure that Glyndale Grange Lessees Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of Glyndale Grange Lessees Limited. You consider that Glyndale Grange Lessees Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements Glyndale Grange Lessees Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory financial statements.

Global House  
1 Ashley Avenue  
Epsom  
Surrey KT18 5FL  
31<sup>st</sup> August 2016

  
MAURICE ANDREWS  
CHARTERED ACCOUNTANTS