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GLYNDALE GRANGE LESSEES LIMITED

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2012

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COMPANIES HOUSE

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey, SM2 7BE

GLYNDALE GRANGE LESSEES LIMITED

DIRECTORS

K Boulter
J A Geddes
F O'Connor
R P G Webster

SECRETARY

S Reed

REGISTERED OFFICE

5 Stafford Road
Wallington
Surrey SM6 9AJ

REGISTERED NUMBER

00842721

INDEPENDENT ACCOUNTANT

Maurice Andrews
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey SM2 7BE

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GLYNDALE GRANGE LESSEES LIMITED

DIRECTORS' REPORT

YEAR ENDED 30th JUNE 2012

The directors submit their report with the unaudited financial statements of the company for the year ended 30th June 2012

TRANSFER OF ACTIVITY

The principal activity of the company has been the management and maintenance of the estate, comprising thirty flats, situated at 1-20 Glyndale Grange, Mulgrave Road, Sutton, Surrey SM2 6LP and 21-30 Glyndale Grange, Stanley Road, Sutton, Surrey SM2 6NA. On 1st July 2011, the collection of service charges, responsibility for the payment of related expenditure, relevant assets and liabilities were transferred to a separate Service Charge Fund, in accordance with the technical guidance published jointly by the professional accountancy bodies, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors. Since that date, the company has been effectively dormant.

DIRECTORS

The directors during the year were -

K Boulter	
J A Geddes	(appointed 24.11 2011)
F O'Connor	
R P G Webster	

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

APPROVAL

The directors' report was approved by the Board on 4th December 2012 and signed on its behalf by -



**S REED
SECRETARY**

GLYNDALE GRANGE LESSEES LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
SERVICE CHARGES RECEIVABLE		-	27,845
GROUND RENT RECEIVABLE		<u>105</u>	<u>105</u>
		105	27,950
Ground rent payable		<u>35</u>	<u>35</u>
		70	27,915
General maintenance costs		<u>-</u>	<u>21,948</u>
		70	5,967
Administrative expenses etc		<u>70</u>	<u>4,688</u>
OPERATING SURPLUS	2	-	1,279
Interest received - bank		<u>-</u>	<u>25</u>
		-	1,304
Taxation - re interest		<u>-</u>	<u>5</u>
SURPLUS FOR THE FINANCIAL YEAR	6	<u>-</u>	<u>1,299</u>

GLYNDALE GRANGE LESSEES LIMITEDBALANCE SHEET30th JUNE 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
CURRENT ASSETS			
Debtors	3	335	3,878
Cash at bank		-	<u>22,740</u>
		335	26,618
CREDITORS amounts falling due within one year	4	<u>35</u>	<u>8,666</u>
NET ASSETS		<u>300</u>	<u>17,952</u>
CAPITAL AND RESERVES			
Called up share capital	5	300	300
Income and expenditure account	6	-	<u>17,652</u>
SHAREHOLDERS' FUNDS		<u>300</u>	<u>17,952</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statement were approved by the Board of Directors
on 4th December 2012 and signed on its behalf by -



F O'Connor - Director

GLYNDALE GRANGE LESSEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30th JUNE 2012****1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OPERATING SURPLUS

The operating surplus is stated after charging

	<u>2012</u> £	<u>2011</u> £
Directors' emoluments	-	-
Auditor's remuneration	-	635
	<u> </u>	<u> </u>

3 DEBTORS

	<u>2012</u> £	<u>2011</u> £
Service Charge Fund	335	-
Service charges due	-	607
Sundry debtors and prepayments	-	3,271
	<u>335</u>	<u>3,878</u>

4 CREDITORS amounts falling due within one year.

	<u>2012</u> £	<u>2011</u> £
Ground rents levied in advance	26	26
Ground rents payable	9	9
Service charges levied in advance	-	6,249
Service charges received in advance	-	823
Sundry creditors and accruals	-	1,559
	<u>35</u>	<u>8,666</u>

5 SHARE CAPITAL

	<u>2012</u> £	<u>2011</u> £
Authorised		
Number		
30		
Class		
Ordinary		
Nominal Value		
£10	300	300
	<u> </u>	<u> </u>
Allotted and fully paid		
Number		
30		
Class		
Ordinary		
Nominal Value		
£10	300	300
	<u> </u>	<u> </u>

GLYNDALE GRANGE LESSEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30th JUNE 2012****(continued)****6. INCOME AND EXPENDITURE ACCOUNT**

	<u>2012</u>	<u>2011</u>
	£	£
Balance brought forward	17,652	16,353
Surplus for the financial year	-	1,299
Transfer to Service Charge Fund (Note 7)	(17,652)	-
Balance carried forward	<u>-</u>	<u>17,652</u>

7. TRANSFER OF ASSETS AND LIABILITIES

On 1st July 2011, the collection of service charges, responsibility for payment of related expenditure, relevant assets and liabilities were transferred to a separate Service Charge Fund, in accordance with the technical guidance published jointly by the professional accountancy bodies, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors. Since that date the company has been effectively dormant.

INDEPENDENT ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GLYNDALE GRANGE LESSEES LIMITED
YEAR ENDED 30th JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Glyndale Grange Lessees Limited for the year ended 30th June 2012 as set out on pages 2 to 5 from the company's accounting records and information and explanations you have given to us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the directors of Glyndale Grange Lessees Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Glyndale Grange Lessees Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Glyndale Grange Lessees Limited and its Directors as a body for our work or for this report

It is your duty to ensure that Glyndale Grange Lessees Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of Glyndale Grange Lessees Limited. You consider that Glyndale Grange Lessees Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements Glyndale Grange Lessees Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory financial statements

Grove House,
25 Upper Mulgrave Road,
Cheam, Sutton
Surrey, SM2 7BE
4th December 2012


MAURICE ANDREWS
CHARTERED ACCOUNTANTS