Registration number: 00842521

Hazelwood Caravans & Chalets Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Thompson Jenner LLP
Chartered Accountants
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Hazelwood Caravans & Chalets Limited
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Hazelwood Caravans & Chalets Limited
(Registration number: 00842521)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,401,397	2,338,657
Current assets			
Stocks		17,808	59,695
Debtors	3	699,861	704,578
Cash at bank and in hand		329,586	175,913
		1,047,255	940,186
Creditors: Amounts falling due within one year		(653,624)	(579,295)
Net current assets		393,631	360,891
Total assets less current liabilities		2,795,028	2,699,548
Creditors: Amounts falling due after more than one year		(1,293,698)	(1,191,512)
Provisions for liabilities		(72,838)	(65,741)
Net assets		1,428,492	1,442,295
Capital and reserves			
Called up share capital	5	10,000	10,000
Share premium account		30,000	30,000
Revaluation reserve		831,730	831,730
Profit and loss account		556,762	570,565
Shareholders' funds		1,428,492	1,442,295

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 8 June 2017 and signed on its behalf by:

P W Chenery
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	NIL
Plant and machinery	5 - 20 % straight line basis
Motor vehicles	20 % straight line

The nature of the company's trade requires the property to be continually maintained to a high standard. Maintenance expenditure is charged to the profit and loss account as incurred and is such that when applying the requirements of Financial Reporting Standard 15 the residual value of the freehold property is, in the opinion of the directors, at least equal to the net book value included in the accounts. Accordingly the freehold property is not depreciated. The company has adopted the transitional arrangements of Financial Reporting Standard 15 Tangible Fixed Assets and frozen the value of previously revalued land and buildings held for non-investment purposes. The last valuation is detailed in the fixed asset note to the accounts.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	2,906,889	2,906,889
Additions	101,607	101,607
At 31 October 2016	3,008,496	3,008,496
Depreciation		
At 1 November 2015	568,232	568,232
Charge for the year	38,867	38,867
At 31 October 2016	607,099	607,099
Net book value		
At 31 October 2016	2,401,397	2,401,397
At 31 October 2015	2,338,657	2,338,657

3 Debtors

Debtors includes £689,016 (2015 - £676,974) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	89,257	-
Amounts falling due after more than one year	1,293,698	1,191,512
Total secured creditors	1,382,955	1,191,512

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	931,729	958,179

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

6 Control

The company is ultimately controlled by P W Chenery who holds a majority shareholding in the parent company, Hazelwood Holdings Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.