Registration number 842521

Hazelwood Caravans & Chalets Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011



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Hazelwood Caravans & Chalets Limited

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Hazelwood Caravans & Chalets Limited
(Registration number: 842521)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		2,280,935	2,224,895
Current assets			
Stocks		20,354	27,031
Debtors	3	589,859	559,389
Cash at bank and in hand		18,339	24,846
		628,552	611,266
Creditors: Amounts falling due within one year		(1,115,847)	(995,408)
Net current liabilities		(487,295)	(384,142)
Total assets less current liabilities		1,793,640	1,840,753
Creditors. Amounts falling due after more than one year		(518,077)	(555,780)
Provisions for liabilities		(55,094)	(43,720)
Net assets		1,220,469	1,241,253
Capital and reserves			
Called up share capital	5	10,000	10,000
Share premium account		30,000	30,000
Revaluation reserve		831,730	831,730
Profit and loss account		348,739	369,523
Shareholders' funds		1,220,469	1,241,253

For the year ending 31 October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 15 May 2012 and signed on its behalf by

P W Chenery
Director

The notes on pages 2 to 4 form an integral part of these financial statements

Hazelwood Caravans & Chalets Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	NIL
Plant and machinery	5 - 20 % straight line basis
Motor vehicles	20 % straight line

The nature of the company's trade requires the property to be continually maintained to a high standard Maintenance expenditure is charged to the profit and loss account as incurred and is such that when applying the requirements of Statement of Standard Accounting Practice 12 the residual value of the freehold property is, in the opinion of the directors, at least equal to the net book value included in the accounts Accordingly the freehold property is not depreciated

The company has adopted the transitional arrangements of Financial Reporting Standard 15 Tangible Fixed Assets and frozen the value of previously revalued land and buildings held for non-investment purposes The last valuation is detailed in the fixed asset note to the accounts

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2010	2,652,190	2,652,190
Additions	95,245	95,245
Disposals	(29,506)	(29,506)
At 31 October 2011	2,717,929	2,717,929
Depreciation		
At 1 November 2010	427,295	427,295
Charge for the year	30,899	30,899
Eliminated on disposals	(21,200)	(21,200)
At 31 October 2011	436,994	436,994
Net book value		
At 31 October 2011	2,280,935	2,280,935
At 31 October 2010	2,224,895	2,224,895

3 Debtors

Debtors includes £569,147 (2010 - £545,011) receivable after more than one year

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	545,199	520,694
Amounts falling due after more than one year	518,077	555,780
Total secured creditors	1,063,276	1,076,474

Included in the creditors are the following amounts due after more than five years

	2011 £	2010 £
After more than five years by instalments	312,973	350,670
	312,973	350,670

5 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000