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Billingham Masonic Hall and Club Ltd.

**Financial Statements for the year ending
31 March 2005**



Billingham Masonic Hall and Club Ltd.

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Billingham Masonic Hall and Club Ltd.

Company Information

Directors: G Boddy
 K Sanderson
 J Stringfellow
 G Martin
 P Smith
 D Fitzgibbon
 J Preston
 W K Craig
 G P Wooding

Secretary: K Barker

Registered Address:

32 Mill Lane
Billingham
Stockton on Tees
TS23 1HF

Registered Number: 00837607

Billingham Masonic Hall and Club Ltd.

Report of the Directors

The Directors present their report and audited financial statements for the year ended 31 March 2005.

Principal Activities

The principal activity of the company during the year was the provision of entertainment facilities.

State of Affairs

The results for the year and the financial position of the company are shown in the financial statements.

Fixed assets

There was no acquisition or disposal of fixed assets during the financial year.

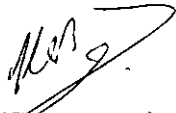
Directors:

The following were directors at 31 March 2005:

G Boddy	K Sanderson	J Preston	J Stringfellow
G Martin	W K Craig	P Smith	D Fitzgibbon
G P Wooding			

In the preparation of these accounts, the directors have taken advantage of the special exemption applicable to small companies conferred by section 8 to the Companies Act.

Signed on behalf of the board:


(Secretary)

Date: 31/10/05

Billingham Masonic Hall Limited

Income and Expenditure account for the period ended 31 March 2005

	2004/05	2003/04
Income	£	£
Rent	5,300	5,300
Bar	3,163	2,352
Catering	1,181	0
Other	1,620	1,648
	<u>11,263</u>	<u>9,300</u>
 Expenditure		
Rates	319	311
Heal/Light	949	1,070
Catering	2,507	2,380
Bar	705	1,684
Sundries	1,116	2,385
Cash/Stock shortfall	3,349	241
	<u>8,945</u>	<u>8,071</u>
 Excess(Deficit) of income over expenditure	<u><u>2,318</u></u>	<u><u>1,229</u></u>

Billingham Masonic Hall Limited

Balance Sheet for the period ended 31 March 2005

	2004/05	2003/04
Fixed Assets	£	£
Freehold Property	8153	8153
	<u>8153</u>	<u>8153</u>
Current Assets		
Bar Stock	318	260
Current Account	9,479	8,559
Cash in Hand	240	100
Debtors	1,200	0
	<u>11,237</u>	<u>8,919</u>
Total Assets	<u><u>19,390</u></u>	<u><u>17,072</u></u>
Capital B/F	17,072	
Excess Deficit 04/05	2,318	
	<u><u>19,390</u></u>	

The company, being limited by guarantee and not having a share capital, is exempt from audit under section 249A(1) of the Companies Act 1985 for the year ending 31 March 2005. No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- 1 Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1895, and
- 2 Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each

financial year end of its profit or loss for each financial year in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies conferred by part III of schedule 8 of the Companies Act 1985. The directors have done so on the ground that, in their opinion, the company is entitled to the benefit of these exemptions because it meets the qualifying conditions for small companies stated in section 247 of the Companies Act 1985.

Signed on behalf of the Board:



Director



Director

These accounts were compiled and audited by:

Lynne Smith, DMS, MAAT,MA

Billingham Masonic Hall and Club Ltd.

Notes to the Financial Statements for the year ended 31 March 2005

1 Accounting Policies

Accounting Convention:

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the gross invoiced sale of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:P

Land and Buildings – not provided
Fixtures and Fittings – 25%

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing difference to the extent that, in the opinion of the directors, there is reasonable probity that the liability will not arise in the foreseeable future.l

2 Turnover

The turnover and excess(deficit) of income over expenditure are attributable to the one principal activity of the company.