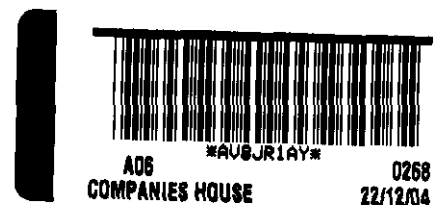


Billingham Masonic Hall and Club Ltd.
Financial Statements for the year ending
31 March 2004

837617



BILLINGHAM MASONIC HALL AND CLUB LTD.

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Billingham Masonic Hall and Club Ltd

Company Information

Directors: G Boddy
 K Sanderson
 J Stringfellow
 G Martin
 P Smith
 D Fitzgibbon
 J Preston
 W K Craig

Secretary: Keith Barker

Registered Address:

32 Mill Lane
Billingham
Stockton on Tees
TS23 1HF

Registered Number: 00837607

Billingham Masonic Hall and Club Ltd.

Report of the Directors

The Directors present their report and audited financial statements for the year ended 31 March 2004

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of entertainment facilities

STATE OF AFFAIRS

The results for the year and the financial position of the company are shown in the financial statements

FIXED ASSETS

There was no acquisition or disposal of fixed assets during the financial year

DIRECTORS

The following were directors at 31 March 2004

G Boddy
J Stringfellow
P Smith

K Sanderson
G Martin
D Fitzgibbon

J Preston
W K Craig

In preparation of these accounts the directors have taken advantage of the special exemption applicable to small companies conferred by section 8 to the Companies Act

Signed on behalf of the board:


(Secretary)

Date: 20/12/04

Billingham Masonic Hall Limited

Income and expenditure account for the period ended 31 March 2004

	2003/04	2002/03
Income		
Rent	5300	6500
Bar	2352	1934
Other	1648	1162
	<u>9300</u>	<u>9596</u>
 Expenditure		
Rates	311	306
Heat/Light	1070	657
Catering	2380	2747
Bar	1684	1317
Sundries	2385	1986
Depreciation	0	0
Cash/Stock shortfall	241	
	<u>8071</u>	<u>7013</u>
 Excess (Deficit) of income over expenditure	1229	2583

Billingham Masonic Hall Limited
Balance Sheet for the period ended 31 March 2004

	Notes	2003/04	2002/03
Fixed Assets			
Freehold property	1	8153	8153
		<u>8153</u>	<u>8153</u>
Current Assets			
Bar Stock		260	325
Current Account		8559	7090
Cash in Hand		100	275
		<u>8919</u>	<u>7690</u>
Total Assets		17072	15843

Capital B/F	15843
Excess/Deficit	<u>1229</u>
	17072

BILLINGHAM MASONIC HALL AND CLUB LTD.

BALANCE SHEET AS AT 31 MARCH 2004 (CONTINUED)

**(BEING A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL)**

The company is exempt from audit under section 249A(1) of the Companies Act 1985 for the year ending 31 March 2004.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- 1 Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

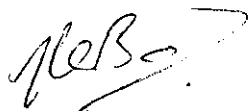
AND

- 2 Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

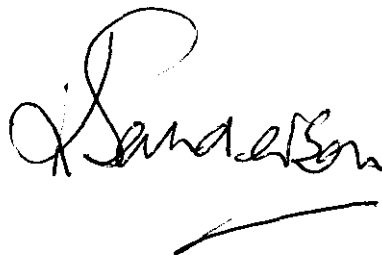
In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies conferred by part III of schedule 8 of the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies stated in section 247 of the Companies Act 1985.

On behalf of the Board:

Director



Director



The accounts were compiled and audited by:

A. STEELE

BILLINGHAM MASONIC HALL AND CLUB LTD.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDING 31 MARCH 2004

1 ACCOUNTING POLICIES

Accounting convention:

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TURNOVER

Turnover represents the gross invoiced sales of goods.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings – not provided

Fixtures & Fittings – 25%

STOCKS

Stock is valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and (deficit)/excess of income over expenditure are attributable to the one principal activity of the company.