

**FINANCIAL STATEMENT FOR THE YEAR ENDING
31 MARCH 2003**

FOR

BILLINGHAM MASONIC HALL AND CLUB LTD.



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BILLINGHAM MASONIC HALL AND CLUB LTD.

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BILLINGHAM MASONIC HALL AND CLUB LTD.

COMPANY INFORMATION

DIRECTORS	W. K. CRAIG	G. MARTIN
	G. BODDY	P. SMITH
	K. SANDERSON	J. PRESTON
	D. FITZGIBBON	J. STRINGFELLOW

SECRETARY K. BARKER

**REGISTERED ADDRESS 32 MILL LANE
BILLINGHAM
STOCKTON - ON -TEES
TS23 1HF**

REGISTERED NUMBER 00837607

BILLINGHAM MASONIC HALL AND CLUB LTD.

REPORT OF THE DIRECTORS

The directors present their report and audited financial statements for the year ending 31 March 2003

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of entertainment facilities.

STATE OF AFFAIRS

The results for the year and the financial position of the company are shown in the annexed financial statements.

FIXED ASSETS

Further maintenance work has been carried out in the dinning hall.

DIRECTORS

The following were directors at 31 March 2003

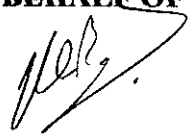
**W. K. CRAIG
K. SANDERSON
D. FITZGIBBON**

**K. BARKER
J. PRESTON
G. BODDY**

**G. MARTIN
P. SMITH
J. STRINGFELLOW**

In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies conferred by part 2 of schedule 8 to the Companies Act.

ON BEHALF OF THE BOARD


SECRETARY.

Billingham Masonic Hall Limited

Income and expenditure account for the period ended 31 March 2003

	2002/03	2001/02
Income		
Rent	6500	3605
Bar	1934	2604
Other	1162	48
	<u>9596</u>	<u>6257</u>
 Expenditure		
Rates	306	1586
Heat/Light	657	688
Catering	2747	1021
Bar	1317	1334
Sundries	1986	4140
Depreciation	0	659
	<u>7013</u>	<u>9428</u>
 Excess (Deficit) of income over expenditure	2583	-3171

Billingham Masonic Hall Limited Balance Sheet for the period ended 31 March 2003

	Notes	2002/03	2001/02
Fixed Assets			
Freehold property	1	8153	8153
		<u>8153</u>	<u>8153</u>
Current Assets			
Bar Stock		325	341
Current Account		7090	4666
Cash in Hand		275	100
		<u>7690</u>	<u>5107</u>
Total Assets		15843	13260

Capital B/F	13260
Excess/Deficit	<u>2583</u>
	15843

Note 1:

The value of the freehold property shown on the balance sheet is the original purchase price and remains as such in the balance sheet for consistency

BILLINGHAM MASONIC HALL AND CLUB LTD.

BALANCE SHEET AS AT 31 MARCH 2003 (CONTINUED)

**(BEING A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)**

The company is exempt from audit under section 249A(1) of the Companies Act 1985 for the year ending 31 March 2003.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- 1 Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

AND

- 2 Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as it is applicable to the company.

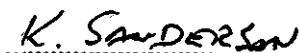
In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies conferred by part III of schedule 8 of the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies stated in section 247 of the Companies Act 1985

ON BEHALF OF THE BOARD


.....
DIRECTOR


.....
DIRECTOR

THE ACCOUNTS WERE COMPILED AND AUDITED BY.


.....


.....

BILLINGHAM MASONIC HALL AND CLUB LTD.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDING 31 MARCH 2003

1 ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TURNOVER

Turnover represents gross invoiced sales of goods.

TANGIBLE FIXED ASSETS.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings - not provided

Fixtures /fittings - 25%

STOCKS

Stock is valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and (deficit)/excess of income over expenditure are attributable to the one principal activity of the company.