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**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 1997**

FOR

BILLINGHAM MASONIC HALL & CLUB LTD



BILLINGHAM MASONIC HALL & CLUB LTD

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BILLINGHAM MASONIC HALL & CLUB LTD

COMPANY INFORMATION

DIRECTORS:

J A STEELE	R S STABLER
R BIRTLE	G H MANSFIELD
A C BARRACLOUGH	S HOBRO
K BARRACLOUGH	R LONGSTER
N R LAWSON	
J T PATTERSON - SOWERBY	

SECRETARY:

R S STABLER

REGISTERED OFFICE:

32 MILL LANE
BILLINGHAM
CLEVELAND
TS23 1HF

REGISTERED NUMBER:

00837607

ACCOUNTANTS:

BARRY SHAW & CO
SUITE 3, 1ST FLOOR
KELD HOUSE
ALLENSWAY
THORNABY
CLEVELAND
TS17 9HA

BILLINGHAM MASONIC HALL & CLUB LTD

REPORT OF THE DIRECTORS

The directors present their report and audited financial statements for the year ended 31 March 1997.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of the provision of entertainment facilities.

STATE OF AFFAIRS

the results for the year and the financial position of the company are as shown in the annexed financial statements.

FIXED ASSETS

there have been additions in fixed assets in the form of fixtures, fittings and equipment as detailed on the balance sheet.

DIRECTORS

The following were directors at 31 March 1997

G H MANSFIELD	A C BARRACLOUGH
R S STABLER	K BARRACLOUGH
R BIRTLE	N R LAWSON
S HOBRO	J T PATTERSON - SOWERBY
R LONGSTER	

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by part 2 of schedule 8 to the companies act 1985.

ON BEHALF OF THE BOARD



**R S STABLER
SECRETARY**

BILLINGHAM MASONIC HALL AND CLUB LTD

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1997**

	<u>1997</u>		<u>1996</u>	
	<u>Bar</u>	<u>Catering</u>	<u>Bar</u>	<u>Catering</u>
RECEIPTS	2,333		3,949	1,628
PURCHASES	1535		2,694	1,619
SURPLUS ON REVENUE ACCOUNT		798	1,255	9
		<u>798</u>		<u>1,264</u>
<u>ADD:- OTHER INCOME</u>				
RENT		5,650		5,228
DONATIONS ETC.		1,061		1,129
INTEREST REC'D		24		36
		<u>7,533</u>		<u>7,657</u>
<u>LESS:- EXPENSES</u>				
MOTOR EXPENSES		-		-
GIFTS & HONORIA		-		31
RATES & WATER		(754)		2,840
HEAT & LIGHT		562		828
INSURANCE		970		1,077
CO ANN RETURNS		15		18
ACCOUNTANCY		341		458
BANK CHARGES		29		-
PRINT & STATIONERY		-		83
REPAIRS & RENEWALS		1,703		1,212
POSTAGE & PHONE		91		190
SUNDRIES		68		54
DEPRECIATION		521		867
		<u>3,546</u>		<u>7,658</u>
		<u>3,987</u>		<u>(1)</u>

**BILLINGHAM MASONIC HALL & CLUB LTD.
(BEING A LTD COMPANY BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET AS AT 31ST MARCH 1997**

	<u>1997</u>	<u>1996</u>
<u>FIXED ASSETS</u>		
FREEHOLD PROPERTY	8,153	4,865
FIX, FITTS & EQUIP	3,470	3,470
DEPRECIATION	1,388	867
	-----	-----
	2,082	2,603
	-----	-----
	10,235	7,468
	=====	=====
<u>CURRENT ASSETS</u>		
BAR STOCK	581	581
DEBTORS & PREPAYMENTS	35	50
MIDLAND BUILD FUND	315	406
HIGH INTEREST	403	-
CURRENT	2,930	2,284
CASH BAR A/C	88	868
PETTY CASH	15	15
GENERAL A/C	87	87
	-----	-----
	4,454	3,511
<u>CURRENT LIABILITIES</u>		
CREDITORS & ACCRUAL	208	485
BREWERY LOAN	300	300
	-----	-----
	508	785
	-----	-----
	3,946	2,726
	-----	-----
	14,181	10,194
	=====	=====
<u>CAPITAL</u>		
CAPITAL B/F	10,194	10,195
(DEFICIT) / EXCESS	3,987	(1)
	-----	-----
	14,181	10,194
	=====	=====

BILLINGHAM MASONIC HALL & CLUB LTD

BALANCE SHEET AS AT 31ST MARCH 1997 (CONTINUED)

**(BEING A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 1997.

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

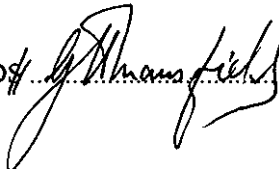
The directors acknowledge their responsibilities for:

- 1 Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- 2 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by part III of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in section 247 of the Companies act 1985.

ON BEHALF OF THE BOARD:


G H MANFIELDS
Director


R S STABLER
Director



NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 1997

1 ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TURNOVER

Turnover represents gross invoiced sales of goods.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings - not provided

Fixt & fittings - 25%

STOCKS

Stock is valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and (deficit)/excess of income over expenditure are attributable to the one principal activity of the company.

BILLINGHAM MASONIC HALL & CLUB LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BILLINGHAM MASONIC HALL & CLUB LTD**

IN ACCORDANCE WITH INSTRUCTIONS GIVEN TO US WE HAVE PREPARED THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1997 SET OUT ON PAGES 3 TO 6 FROM THE ACCOUNTING RECORDS AND FROM INFORMATION AND EXPLANATIONS SUPPLIED TO US BY THE COMPANY.

WE HAVE NOT AUDITED THE FINANCIAL STATEMENTS. ACCORDINGLY WE DO NOT EXPRESS AN AUDITED OPINION OR ANY OTHER FORM OF ASSURANCE THAT THE ACCOUNTING RECORDS AND THE FINANCIAL STATEMENTS ARE FREE FROM MATERIAL MISSTATEMENT.

BARRY SHAW & CO
SUITE 3, 1ST FLOOR
KELD HOUSE
ALLENSWAY
THORNABY CLEVELAND
TS17 9HA

This page does not form part of the statutory financial statements.