Registration number 00837421

Dunmo Music Publishing Company Limited

Directors' report and financial statements

for the year ended 31 December 2011



Dunmo Music Publishing Company Limited

Company information

Directors	G M Morrison N R Elderton K C Wiggins
Secretary	K C Wiggins
Company number	00837421
Registered office	23/24 George Street Richmond upon Thames Surrey TW9 1HY
Auditors	*Bowker Orford* 15 - 19 Cavendish Place London W1G 0DD
Business address	23/24 George Street Richmond upon Thames Surrey TW9 1HY

Dunmo Music Publishing Company Limited

Contents

	Page
Directors' report	1 - 2
Auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Cash flow statement	7
Notes to the financial statements	8 - 10

Dunmo Music Publishing Company Limited

Directors' report
for the year ended 31 December 2011

The directors present their report and the financial statements for the year ended 31 December 2011

Principal activity
The principal activity of the company during the year was music publishing There were no significant changes in the principal activity during the year and no changes are envisaged in the future

Directors
The directors who served during the year are as stated below

G M Morrison
N R Elderton
K C Wiggins
K C Wiggins retires by rotation, and being eligible offers himself for re-election

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

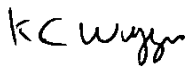
In so far as the directors are aware
- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Auditors
Bowker Orford are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

continued

This report was approved by the Board on 18 May 2012 and signed on its behalf by



K. C. Wiggins
Secretary

Independent auditor's report to the shareholders of Dunmo Music Publishing Company Limited

We have audited the financial statements of Dunmo Music Publishing Company Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Independent auditor's report to the shareholders of Dunmo Music Publishing Company Limited

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

R. Parmar

Rashpal Parmar (senior statutory auditor)
For and on behalf of Bowker Orford

Accountants & Business Advisers and
Registered Auditors

15 - 19 Cavendish Place
London
W1G 0DD

18th May 2012.

Dunmo Music Publishing Company Limited

Profit and loss account
for the year ended 31 December 2011

	Notes	2011 £	2010 £
Turnover	2	16,018	13,424
Cost of sales		(6,782)	(5,386)
Gross profit		9,236	8,038
Administrative expenses		(9,146)	(7,164)
Profit on ordinary activities before taxation		90	874
Tax on profit on ordinary activities		-	-
Profit for the year	10	90	874
Accumulated loss brought forward		(331)	(1,205)
Accumulated loss carried forward		(241)	(331)

The notes on pages 8 to 10 form an integral part of these financial statements.

Dunmo Music Publishing Company Limited

Balance sheet
as at 31 December 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	5		1		1
Current assets					
Debtors	7	8,960		6,859	
		8,960		6,859	
Creditors: amounts falling due within one year	8	(9,102)		(7,091)	
Net current liabilities			(142)		(232)
Deficiency of assets			(141)		(231)
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		(241)		(331)
Shareholders' funds			(141)		(231)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 18 May 2012 and signed on its behalf by

N. R. Elderton
Director

Registration number 00837421

The notes on pages 8 to 10 form an integral part of these financial statements.

Dunmo Music Publishing Company Limited

Cash flow statement
for the year ended 31 December 2011

	2011		2010	
	£	£	£	£
Operating profit	90		874	
Reconciliation to cash generated from operations				
(Increase) in other debtors	(2,101)		15,817	
Increase in trade creditors	1,011		(12,453)	
Increase in other creditors	1,000		(4,950)	
		-		(712)
Net increase in cash in the year		-		(712)
Cash at bank and in hand less overdrafts at beginning of year		-		712
Cash at bank and in hand less overdrafts at end of year		-		-

Notes to the financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents royalties and fees received from the users of musical copyright and sales of printed music and recordings Turnover is stated net of V A T

1.3. Patents

Patents are valued at cost less accumulated amortisation

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Auditors' remuneration (Note 4)	950	950

continued

4. Auditors' remuneration

	2011 £	2010 £
Auditors' remuneration - audit of the financial statements	950	950

5. Intangible fixed assets

	Patents £	Total £
Cost		
At 1 January 2011	1	1
At 31 December 2011	1	1
Net book values		
At 31 December 2011	1	1
At 31 December 2010	1	1

The copyrights owned by the Company have been nominally valued at £1 The market value of the copyrights, which is material in the opinion of the directors, cannot be readily ascertained reliably

6. Shareholders

		2011 No. of Shares	2010 No. of Shares
Peermusic (UK) Limited	'A' shares	50	50
Mrs G M Morrison	'B' shares	50	50
		100	100

7. Debtors

	2011 £	2010 £
Amount owed by connected companies	8,556	5,777
Other debtors	404	1,082
	8,960	6,859

continued

8. Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	4,152	3,141
Accruals and deferred income	4,950	3,950
	9,102	7,091

9. Share capital	2011 £	2010 £
Authorised		
50 Ordinary A shares of 1 each	50	50
50 Ordinary B shares of 1 each	50	50
	100	100
Allotted, called up and fully paid		
50 Ordinary A shares of 1 each	50	50
50 Ordinary B shares of 1 each	50	50
	100	100
Equity Shares		
50 Ordinary A shares of 1 each	50	50
50 Ordinary B shares of 1 each	50	50
	100	100

10. Reserves	Profit and loss account £	Total £
At 1 January 2011	(331)	(331)
Profit for the year	90	90
At 31 December 2011	(241)	(241)

11. Related party transactions

Peermusic (UK) Limited provided goods and services during the year totalling £8,000 (2010 £6,000) The company was owed £8,556 by Peermusic (UK) Limited at 31st December 2011 (5,777 at 31st December 2010)