

Company Number: 836421

THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED

Abbreviated Accounts

for the year ended 31st July 2001



**Auditors' Report to THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED under
Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st July 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Landau Morley

**Landau Morley
Chartered Accountants
and Registered auditors**

Lanmor House
370-386 High Road
Wembley
Middlesex
HA9 6AX

28th May 2002

THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED

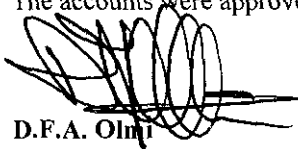
Abbreviated Balance Sheet

as at 31st July 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible fixed assets	2		69,961		101,249
Current Assets					
Stocks		16,319		16,218	
Debtors		145,204		127,544	
Cash at bank		3,116		559	
		<u>164,639</u>		<u>144,321</u>	
Creditors:					
Amounts falling due within one year		<u>(73,696)</u>		<u>(68,477)</u>	
Net Current Assets			90,943		75,844
Total Assets Less Current Liabilities			<u>160,904</u>		<u>177,093</u>
Capital and Reserves					
Share capital	3		100		100
Revaluation reserve			57,250		87,250
Profit and loss account			103,554		89,743
Equity shareholders' funds			<u>160,904</u>		<u>177,093</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 28th May 2002.


D.F.A. Olm

Director

THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st July 2001

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention, modified to include the revaluation of certain fixed assets.

Turnover

Turnover is the total amount receivable by the company for goods supplied, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold buildings	2% straight line
Plant and machinery	12.5% reducing balance
Fixtures and fittings	5% reducing balance

Deferred Taxation

No provision has been made for deferred taxation as in the opinion of the Directors no liability is likely to arise in the foreseeable future.

2 Fixed Assets

	Tangible Fixed Assets £
Cost or revaluation	
At 1st August 2000	105,470
Revaluation adjustment	(30,000)
At 31st July 2001	<u>75,470</u>
Depreciation	
At 1st August 2000	4,221
Provided for the year	1,288
At 31st July 2001	<u>5,509</u>
Net Book Value	
At 31st July 2001	<u>69,961</u>
At 31st July 2000	<u>101,249</u>

The freehold land and buildings were revalued by the directors at 31st July 2001 on an open market basis, having an historical cost of £12,750.

THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st July 2001

3 Share Capital

Authorised	Number	£
Ordinary shares of £1 each	100	100
Allotted and fully paid	Number	£
Ordinary shares of £1 each	100	100

4 Transactions With Directors

An amount of £144,312 (2000: £127,544) was due from The Drury Tea and Coffee Company Limited at 31st July 2001. Sales to that company during the year totalled £565,316 (2000: £567,993). Management charges payable to that company during the year totalled £5,000 (2000: £5,000). The directors have a material interest in that company.

5 Control

The company is under the control of the directors.