

THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED

Abbreviated Accounts

for the year ended 31st July 2000



**Auditors' Report to THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED under
Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st July 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

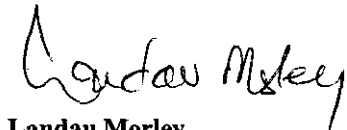
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Landau Morley
Chartered Accountants
and Registered auditors**

11 APR 2001

Lanmor House
370-386 High Road
Wembley
Middlesex
HA9 6AX

THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED

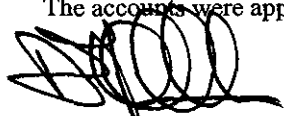
Abbreviated Balance Sheet

as at 31st July 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible fixed assets	2		101,249		101,346
Current Assets					
Stocks		16,218		15,029	
Debtors		127,544		95,082	
Cash at bank		559		-	
		144,321		110,111	
Creditors:					
Amounts falling due within one year		(68,477)		(51,225)	
Net Current Assets			75,844		58,886
Total Assets Less Current Liabilities			177,093		160,232
Capital and Reserves					
Share capital	3		100		100
Revaluation reserve			87,250		87,250
Profit and loss account			89,743		72,882
Equity shareholders' funds			177,093		160,232

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 10/04/01



D.F.A. Olmi



A.A.C. Olmi
Directors

THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st July 2000

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention, modified to include the revaluation of certain fixed assets.

The true and fair override provisions of the Companies Act 1985 have been invoked, see 'Depreciation' below.

Turnover

Turnover is the total amount receivable by the company for goods supplied, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Plant and machinery	12.5% reducing balance
Fixtures and fittings	5% reducing balance

No depreciation has been provided on the Freehold Land and Buildings and in the opinion of the Directors this accounting policy ensures that the Financial Statements present a true and fair view.

Deferred Taxation

No provision has been made for deferred taxation as in the opinion of the Directors no liability is likely to arise in the foreseeable future.

2 Fixed Assets

	Tangible Fixed Assets £
Cost or revaluation	
At 1st August 1999 and 31st July 2000	105,470
Depreciation	
At 1st August 1999	4,124
Provided for the year	97
At 31st July 2000	4,221
Net Book Value	
At 31st July 2000	101,249
At 31st July 1999	101,346

The freehold land and buildings were revalued by the directors at 31st July 2000 on an open market basis, having an historical cost of £12,750.

THE DRURY TEA & COFFEE COMPANY (BRIGHTON) LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st July 2000

3 Share Capital

Authorised	Number	£
Ordinary shares of £1 each	100	100
Allotted and fully paid	Number	£
Ordinary shares of £1 each	100	100

4 Transactions With Directors

An amount of £127,544 (1999: £95,082) was due from The Drury Tea and Coffee Company Limited at 31st July 2000. Sales to that company during the year totalled £567,993 (1999: £670,482). Management charges payable to that company during the year totalled £5,000 (1999: £5,000). The directors have a material interest in that company.