

Company Registration No. 00835708 (England and Wales)

**E W TYLER TRUSTEES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2005**



# E W TYLER TRUSTEES LIMITED

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# **E W TYLER TRUSTEES LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 5 APRIL 2005**

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The directors present their report and financial statements for the year ended 5 April 2005.

### **Principal activities**

The principal activity of the company is to act as Trustees of a Discretionary Settlement.

### **Directors**

The following directors have held office since 6 April 2004:

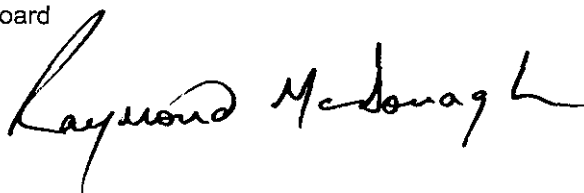
M T Crane  
G M Osmer  
N Acaster  
K Skelsey

### **Share capital**

The Company is limited by Guarantee and has no share capital.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



R.T. McDonagh  
**Secretary**  
23 August 2005

# E W TYLER TRUSTEES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2005

|                                                        | Notes    | 2005<br>£ | 2004<br>£ |
|--------------------------------------------------------|----------|-----------|-----------|
| <b>Fees receivable</b>                                 |          | 14,072    | 13,339    |
| <b>Administrative expenses</b>                         |          |           |           |
| Directors' remuneration                                | 8,750    | 8,750     |           |
| Administrative expenses                                | 5,307    | 4,574     |           |
| Filing fee                                             | 15       | 15        |           |
|                                                        |          | (14,072)  | (13,339)  |
| <b>Loss on ordinary activities before<br/>taxation</b> | <b>2</b> | -         | -         |
| Tax on loss on ordinary activities                     | <b>3</b> | -         | -         |
| <b>Loss on ordinary activities after<br/>taxation</b>  |          | -         | -         |

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# E W TYLER TRUSTEES LIMITED

## BALANCE SHEET AS AT 5 APRIL 2005

|                                                       | Notes | 2005<br>£      | £ | 2004<br>£      | £ |
|-------------------------------------------------------|-------|----------------|---|----------------|---|
| <b>Current assets</b>                                 |       |                |   |                |   |
| Debtors                                               | 4     | 2,521          |   | 2,521          |   |
| Cash at bank and in hand                              |       | 1              |   | 1              |   |
|                                                       |       | <u>2,522</u>   |   | <u>2,522</u>   |   |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(2,522)</u> |   | <u>(2,522)</u> |   |
| <b>Total assets less current liabilities</b>          |       |                | - |                | - |
| <b>Capital and reserves</b>                           |       |                |   |                |   |
| <b>Shareholders' funds - equity interests</b>         | 6     |                | - |                | - |

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 August 2005

  
M T Crane  
Director

# E W TYLER TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

| 2 | Operating loss                           | 2005<br>£ | 2004<br>£ |
|---|------------------------------------------|-----------|-----------|
|   | Operating loss is stated after charging: |           |           |
|   | Directors' emoluments                    | 8,750     | 8,750     |

### 3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

| 4 | Debtors       | 2005<br>£ | 2004<br>£ |
|---|---------------|-----------|-----------|
|   | Other debtors | 2,521     | 2,521     |

| 5 | Creditors: amounts falling due within one year | 2005<br>£ | 2004<br>£ |
|---|------------------------------------------------|-----------|-----------|
|   | Other creditors                                | 2,522     | 2,522     |

| 6 | Reconciliation of movements in shareholders' funds | 2005<br>£ | 2004<br>£ |
|---|----------------------------------------------------|-----------|-----------|
|   | Loss for the financial year                        | -         | -         |
|   | Opening shareholders' funds                        | -         | -         |
|   | Closing shareholders' funds                        | -         | -         |