

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2016  
for  
G.H.MORETON LIMITED**

**Contents of the Abbreviated Accounts  
for the year ended 31 March 2016**

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## **G.H.MORETON LIMITED**

**Company Information**  
**for the year ended 31 March 2016**

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**DIRECTORS:**

Mrs M D Moreton  
Mr J D Moreton

**SECRETARY:**

Mrs M D Moreton

**REGISTERED OFFICE:**

Sully Moors Road  
Sully  
Vale of Glamorgan  
CF64 5RP

**REGISTERED NUMBER:**

00835607 (England and Wales)

**ACCOUNTANTS:**

KTS OWENS THOMAS LIMITED  
Chartered Accountants and Business Advisers  
The Counting House  
Celtic Gateway  
Dunleavy Drive  
Cardiff  
CF11 0SN

**Abbreviated Balance Sheet**  
**31 March 2016**

|                                              |       | <b>2016</b>      | <b>2015</b> |
|----------------------------------------------|-------|------------------|-------------|
|                                              | Notes | £                | £           |
| <b>FIXED ASSETS</b>                          |       |                  |             |
| Tangible assets                              | 2     | <b>237,752</b>   | 240,904     |
| <b>CURRENT ASSETS</b>                        |       |                  |             |
| Stocks                                       |       | <b>2,600</b>     | 2,600       |
| Debtors                                      |       | <b>14,101</b>    | 14,874      |
| Cash at bank                                 |       | <b>207</b>       | 207         |
|                                              |       | <b>16,908</b>    | 17,681      |
| <b>CREDITORS</b>                             |       |                  |             |
| Amounts falling due within one year          | 3     | <b>(125,585)</b> | (134,760)   |
| <b>NET CURRENT LIABILITIES</b>               |       | <b>(108,677)</b> | (117,079)   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>129,075</b>   | 123,825     |
| <b>CREDITORS</b>                             |       |                  |             |
| Amounts falling due after more than one year | 3     | <b>(32,019)</b>  | (41,268)    |
| <b>NET ASSETS</b>                            |       | <b>97,056</b>    | 82,557      |

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

|                             | Notes | 2016<br>£     | 2015<br>£     |
|-----------------------------|-------|---------------|---------------|
| <b>CAPITAL AND RESERVES</b> |       |               |               |
| Called up share capital     | 4     | 10,100        | 10,100        |
| Revaluation reserve         |       | 164,378       | 164,378       |
| Profit and loss account     |       | (77,422)      | (91,921)      |
| <b>SHAREHOLDERS' FUNDS</b>  |       | <u>97,056</u> | <u>82,557</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

Mr J D Moreton - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2016**

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**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant & Machinery   | - 20% on reducing balance |
| Fixtures & Fittings | - 20% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

Freehold property is valued at an open market value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, in which case it is recognised in the profit and loss account for the year.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016**

**2. TANGIBLE FIXED ASSETS**

|                          | Total<br>£     |
|--------------------------|----------------|
| <b>COST OR VALUATION</b> |                |
| At 1 April 2015          | 310,031        |
| Additions                | 250            |
| At 31 March 2016         | <u>310,281</u> |
| <b>DEPRECIATION</b>      |                |
| At 1 April 2015          | 69,127         |
| Charge for year          | 3,402          |
| At 31 March 2016         | <u>72,529</u>  |
| <b>NET BOOK VALUE</b>    |                |
| At 31 March 2016         | <u>237,752</u> |
| At 31 March 2015         | <u>240,904</u> |

**3. CREDITORS**

Creditors include an amount of £ 63,837 (2015 - £ 71,451 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

|                                  |          |                   |                  |               |
|----------------------------------|----------|-------------------|------------------|---------------|
| Allotted, issued and fully paid: |          |                   |                  |               |
| Number:                          | Class:   | Nominal<br>value: | <b>2016</b><br>£ | 2015<br>£     |
| 10,100                           | Ordinary | £1                | <u>10,100</u>    | <u>10,100</u> |

**5. GOING CONCERN**

The directors continue to pledge their financial support to the company for the foreseeable future and will ensure that sufficient funds will be made available to the company in order to meet its obligations and liabilities as and when they fall due. As a result, the going concern basis of accounting has been adopted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.