

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2015

for

G H MORETON LIMITED

THURSDAY



A4LY5RYP

A17

10/12/2015

#59

COMPANIES HOUSE

G H MORETON LIMITED (REGISTERED NUMBER: 00835607)

**Contents of the Abbreviated Accounts
for the year ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

G H MORETON LIMITED

Company Information
for the year ended 31 March 2015

DIRECTORS:

Mrs M D Moreton
Mr J D Moreton
Mr G H Moreton

SECRETARY:

Mrs M D Moreton

REGISTERED OFFICE:

Sully Moors Road
Sully
Vale of Glamorgan
CF64 5RP

REGISTERED NUMBER:

00835607 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

G H MORETON LIMITED (REGISTERED NUMBER: 00835607)**Abbreviated Balance Sheet****31 March 2015**

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	240,904	245,231
CURRENT ASSETS			
Stocks		2,600	2,750
Debtors		14,874	18,837
Cash at bank		207	207
		17,681	21,794
CREDITORS			
Amounts falling due within one year	3	(134,760)	(172,812)
NET CURRENT LIABILITIES		(117,079)	(151,018)
TOTAL ASSETS LESS CURRENT LIABILITIES		123,825	94,213
CREDITORS			
Amounts falling due after more than one year	3	(41,268)	(50,283)
NET ASSETS		82,557	43,930

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2015

	Notes	2015 £	2014 £
CAPITAL AND RESERVES			
Called up share capital	4	10,100	10,100
Revaluation reserve		164,378	164,378
Profit and loss account		(91,921)	(130,548)
SHAREHOLDERS' FUNDS		82,557	43,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 08/12/2015 and were signed on its behalf by:



Mr J D Moreton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2015**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor vehicles	- at variable rates on reducing balance

Freehold property is valued at an open market value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, in which case it is recognised in the profit and loss account for the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2014	312,431
Disposals	(2,400)
	<u>310,031</u>
At 31 March 2015	<u>310,031</u>
DEPRECIATION	
At 1 April 2014	67,200
Charge for year	4,313
Eliminated on disposal	(2,386)
	<u>69,127</u>
At 31 March 2015	<u>69,127</u>
NET BOOK VALUE	
At 31 March 2015	<u>240,904</u>
At 31 March 2014	<u>245,231</u>

3. CREDITORS

Creditors include an amount of £71,451 (2014 - £80,038) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,100	Ordinary	£1	<u>10,100</u>	<u>10,100</u>

5. GOING CONCERN

The directors continue to pledge their financial support to the company for the foreseeable future and will ensure that sufficient funds will be made available to the company in order to meet its obligations and liabilities as and when they fall due. As a result, the going concern basis of accounting has been adopted.