

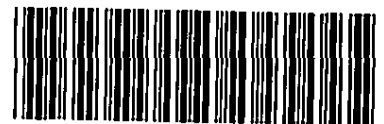
Abbreviated Unaudited Accounts

for the year ended 31 March 2012

for

G H MORETON LIMITED

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COMPANIES HOUSE

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for the year ended 31 March 2012**

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G H MORETON LIMITED

**Company Information
for the year ended 31 March 2012**

DIRECTORS:

Mrs M D Moreton
Mr J D Moreton
Mr G H Moreton

SECRETARY:

Mrs M D Moreton

REGISTERED OFFICE:

Sully Moors Road
Sully
Vale of Glamorgan
CF64 5RP

REGISTERED NUMBER:

00835607 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

G H MORETON LIMITED (REGISTERED NUMBER: 00835607)**Abbreviated Balance Sheet****31 March 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	216,989	244,417
CURRENT ASSETS			
Stocks		3,000	22,150
Debtors		18,904	41,523
Cash at bank		4,063	1,942
		<u>25,967</u>	<u>65,615</u>
CREDITORS			
Amounts falling due within one year		(159,547)	(150,812)
NET CURRENT LIABILITIES		<u>(133,580)</u>	<u>(85,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,409	159,220
CREDITORS			
Amounts falling due after more than one year		(72,980)	(85,090)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(1,103)</u>
NET ASSETS		<u>10,429</u>	<u>73,027</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

	Notes	2012 £	2011 £
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		134,378	134,378
Profit and loss account		(124,049)	(61,451)
SHAREHOLDERS' FUNDS		<u>10,429</u>	<u>73,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

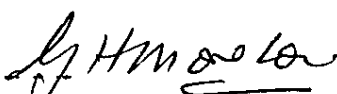
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17/12/2012 and were signed on its behalf by


Mr G H Moreton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor vehicles	- at variable rates on reducing balance

Freehold property is valued at an open market value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, in which case it is recognised in the profit and loss account for the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2011	417,881
Disposals	(139,648)
At 31 March 2012	278,233
DEPRECIATION	
At 1 April 2011	173,464
Charge for year	4,041
Eliminated on disposal	(116,261)
At 31 March 2012	61,244
NET BOOK VALUE	
At 31 March 2012	216,989
At 31 March 2011	244,417

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
100	Ordinary	£1	100	100