

Abbreviated Accounts
for the year ended 31 March 2007
for
G H MORETON LIMITED

THURSDAY



B9D2GWT4

B09

31/01/2008

120

COMPANIES HOUSE

G H MORETON LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31 March 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

G H MORETON LIMITED

Company Information
for the year ended 31 March 2007

DIRECTORS:

Mrs M D Moreton
J D Moreton
G H Moreton
I J Moreton

SECRETARY:

Mrs M D Moreton

REGISTERED OFFICE

Sully Moors Road
Sully
Vale of Glamorgan
CF6 2SY

REGISTERED NUMBER:

0835607 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

G H MORETON LIMITED

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	260,274	198,059
CURRENT ASSETS			
Stocks		69,050	68,400
Debtors		159,370	96,768
Cash at bank		66,332	34,406
		<u>294,752</u>	<u>199,574</u>
CREDITORS			
Amounts falling due within one year		(340,217)	(267,087)
NET CURRENT LIABILITIES		<u>(45,465)</u>	<u>(67,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		214,809	130,546
CREDITORS			
Amounts falling due after more than one year		(49,229)	(1,425)
PROVISIONS FOR LIABILITIES		<u>(21,932)</u>	<u>(27,626)</u>
NET ASSETS		<u><u>143,648</u></u>	<u><u>101,495</u></u>

The notes form part of these abbreviated accounts

G H MORETON LIMITED

Abbreviated Balance Sheet - continued
31 March 2007

	Notes	2007 £	2006 £
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>143,548</u>	<u>101,395</u>
SHAREHOLDERS' FUNDS		<u><u>143,648</u></u>	<u><u>101,495</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

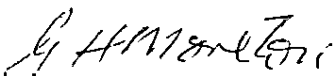
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
behalf by

30/1/2008

and were signed on its


G.H Moreton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2007**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor vehicles	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	792,200
Additions	101,000
	<u>893,200</u>
At 31 March 2007	
DEPRECIATION	
At 1 April 2006	594,140
Charge for year	38,786
	<u>632,926</u>
NET BOOK VALUE	
At 31 March 2007	<u>260,274</u>
At 31 March 2006	<u>198,060</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2007	2006
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>