

REGISTERED NUMBER: 0835607 (England and Wales)

Abbreviated Accounts
for the year ended 31 March 2006
for
G H MORETON LIMITED

TUESDAY



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30/01/2007
COMPANIES HOUSE

G H MORETON LIMITED

Contents of the Abbreviated Accounts for the year ended 31 March 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

G H MORETON LIMITED

Company Information
for the year ended 31 March 2006

DIRECTORS:

Mrs. M D Moreton
J D Moreton
G H Moreton
I J Moreton

SECRETARY:

Mrs. M D Moreton

REGISTERED OFFICE:

Sully Moors Road
Sully
Vale of Glamorgan
CF6 2SY

REGISTERED NUMBER:

0835607 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

G H MORETON LIMITED**Abbreviated Balance Sheet**
31 March 2006

		2006	2005
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	198,059	223,297
CURRENT ASSETS			
Stocks		68,400	72,600
Debtors		96,768	87,260
Cash at bank		34,406	35,962
		199,574	195,822
CREDITORS			
Amounts falling due within one year		(267,087)	(274,586)
NET CURRENT LIABILITIES		(67,513)	(78,764)
TOTAL ASSETS LESS CURRENT LIABILITIES		130,546	144,533
CREDITORS			
Amounts falling due after more than one year		(1,425)	(16,500)
PROVISIONS FOR LIABILITIES		(27,626)	-
NET ASSETS		101,495	128,033

The notes form part of these abbreviated accounts

G H MORETON LIMITED

Abbreviated Balance Sheet - continued 31 March 2006

	Notes	2006 £	2005 £
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>101,395</u>	<u>127,933</u>
SHAREHOLDERS' FUNDS		<u><u>101,495</u></u>	<u><u>128,033</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

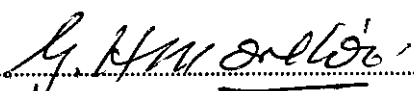
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26/01/2007 and were signed on its behalf by:


G H Moreton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2006**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor vehicles	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

G H MORETON LIMITED

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2006

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	791,169
Additions	1,030
	<u>792,199</u>
At 31 March 2006	
DEPRECIATION	
At 1 April 2005	567,872
Charge for year	26,268
	<u>594,140</u>
At 31 March 2006	
NET BOOK VALUE	
At 31 March 2006	<u>198,059</u>
At 31 March 2005	<u>223,297</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>