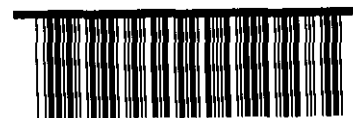


Unaudited Abbreviated Accounts

for the year ended 31 March 2004

for

G H MORETON LIMITED



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G H MORETON LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31 March 2004**

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G H MORETON LIMITED,

Company Information
for the year ended 31 March 2004

DIRECTORS:

Mrs. M D Moreton
J D Moreton
G H Moreton
I J Moreton

SECRETARY:

Mrs. M D Moreton

REGISTERED OFFICE:

Sully Moors Road
Sully
Vale of Glamorgan
CF6 2SY

REGISTERED NUMBER:

835607

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
33-35 Cathedral Road
Cardiff
CF11 9HB

G H MORETON LIMITED.**Abbreviated Balance Sheet
31 March 2004**

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	235,448	235,462
CURRENT ASSETS			
Stocks		54,381	49,400
Debtors		104,369	94,772
Cash at bank		11,599	133,029
		170,349	277,201
CREDITORS			
Amounts falling due within one year		(233,676)	(304,020)
NET CURRENT LIABILITIES		(63,327)	(26,819)
TOTAL ASSETS LESS CURRENT LIABILITIES		172,121	208,643
CREDITORS			
Amounts falling due after more than one year		(28,022)	(8,509)
PROVISIONS FOR LIABILITIES AND CHARGES		-	(23,216)
		144,099	176,918

The notes form part of these abbreviated accounts

G H MORETON LIMITED

Abbreviated Balance Sheet - continued
31 March 2004

	Notes	2004 £	2003 £
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>143,999</u>	<u>176,818</u>
SHAREHOLDERS' FUNDS		<u><u>144,099</u></u>	<u><u>176,918</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

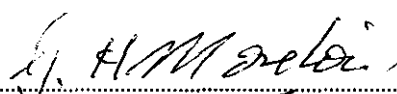
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
G H Moreton - Director

Approved by the Board on 27/1/2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2004**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	815,964
Additions	58,274
Disposals	(102,068)
At 31 March 2004	772,170
DEPRECIATION	
At 1 April 2003	580,502
Charge for year	33,905
Eliminated on disposal	(77,685)
At 31 March 2004	536,722
NET BOOK VALUE	
At 31 March 2004	235,448
At 31 March 2003	235,462

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>