

REGISTERED NUMBER: 00831774 (England and Wales)

KONTAX ENGINEERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 MARCH 2018

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KONTAX ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: G Turner

REGISTERED OFFICE: 15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

REGISTERED NUMBER: 00831774 (England and Wales)

ACCOUNTANTS: Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		129,262		127,451
CURRENT ASSETS					
Stocks		45,909		45,233	
Debtors	5	27,838		28,576	
Cash at bank		<u>1,644</u>		<u>8,500</u>	
		75,391		82,309	
CREDITORS					
Amounts falling due within one year	6	<u>136,606</u>		<u>109,077</u>	
NET CURRENT LIABILITIES			<u>(61,215)</u>		<u>(26,768)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,047		100,683
CREDITORS					
Amounts falling due after more than one year	7		(17,250)		(32,643)
PROVISIONS FOR LIABILITIES			<u>(9,987)</u>		<u>(14,386)</u>
NET ASSETS			<u>40,810</u>		<u>53,654</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>40,710</u>		<u>53,554</u>
SHAREHOLDERS' FUNDS			<u>40,810</u>		<u>53,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5 December 2018 and were signed by:

G Turner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Kontax Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	256,492	2,072	814	259,378
Additions	23,108	795	-	23,903
Disposals	(4,550)	-	-	(4,550)
At 31 March 2018	<u>275,050</u>	<u>2,867</u>	<u>814</u>	<u>278,731</u>
DEPRECIATION				
At 1 April 2017	130,216	1,634	77	131,927
Charge for year	21,257	346	245	21,848
Eliminated on disposal	(4,306)	-	-	(4,306)
At 31 March 2018	<u>147,167</u>	<u>1,980</u>	<u>322</u>	<u>149,469</u>
NET BOOK VALUE				
At 31 March 2018	<u>127,883</u>	<u>887</u>	<u>492</u>	<u>129,262</u>
At 31 March 2017	<u>126,276</u>	<u>438</u>	<u>737</u>	<u>127,451</u>

The net book value of tangible fixed assets includes £ 60,745 (2017 - £ 86,130) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	14,812	22,805
Other debtors	<u>13,026</u>	<u>5,771</u>
	<u>27,838</u>	<u>28,576</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	19,558	7,007
Hire purchase contracts (see note 8)	15,393	26,247
Trade creditors	12,548	13,064
Taxation and social security	9,116	11,617
Other creditors	<u>79,991</u>	<u>51,142</u>
	<u>136,606</u>	<u>109,077</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts (see note 8)	<u>17,250</u>	<u>32,643</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2018	2017
	£	£
Net obligations repayable:		
Within one year	15,393	26,247
Between one and five years	<u>17,250</u>	<u>32,643</u>
	<u>32,643</u>	<u>58,890</u>

9. **OTHER FINANCIAL COMMITMENTS**

The total of future minimum lease payments under non-cancellable operating leases as at 31 March 2018 is £256,184.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.