

**KONTAX ENGINEERING LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

Murphy Salisbury  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**KONTAX ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** G Turner

**REGISTERED OFFICE:** 15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**REGISTERED NUMBER:** 00831774 (England and Wales)

**ACCOUNTANTS:** Murphy Salisbury  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

|                                              | Notes | 2015<br>£     | £               | 2014<br>£     | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 2     |               | 87,031          |               | 101,097         |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 43,868        |                 | 27,500        |                 |
| Debtors                                      |       | 40,026        |                 | 34,417        |                 |
| Cash at bank                                 |       | <u>4,537</u>  |                 | <u>10,298</u> |                 |
|                                              |       | 88,431        |                 | 72,215        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>63,091</u> |                 | <u>64,710</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>25,340</u>   |               | <u>7,505</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 112,371         |               | 108,602         |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year |       |               | (28,512)        |               | (42,984)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(13,436)</u> |               | <u>(10,649)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>70,423</u>   |               | <u>54,969</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 3     |               | 100             |               | 100             |
| Profit and loss account                      |       |               | <u>70,323</u>   |               | <u>54,869</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>70,423</u>   |               | <u>54,969</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2015 and were signed by:

G Turner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 20% straight line basis |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2014       | 205,492        |
| Additions             | 1,372          |
| At 31 March 2015      | <u>206,864</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2014       | 104,395        |
| Charge for year       | 15,438         |
| At 31 March 2015      | <u>119,833</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2015      | <u>87,031</u>  |
| At 31 March 2014      | <u>101,097</u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£  | 2014<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

**4. CONTINGENT ASSET**

The Company is due to receive a profit share from Crowd Projects Limited in respect of a joint operation undertaken. The project is due to be completed mid 2015.

The Director currently considers a reasonable estimate of the amount due to be up to £20,000.

**5. ULTIMATE CONTROLLING PARTY**

Mr G Turner (Director) is the ultimate controlling party due to him owning 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.