

KONTAX ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2001

Registered number: 00831774



MANDERS INNES
CHARTERED CERTIFIED ACCOUNTANTS
Maidenhead

KONTAX ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 2001

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

KONTAX ENGINEERING LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the director of
Kontax Engineering Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 & 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2001, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Maidenhead

Manders Innes
Chartered Certified Accountants

11th June 2001

KONTAX ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	2	87,858	42,266
Current assets			
Stocks		600	800
Debtors		43,045	25,451
Cash at bank and in hand		7,074	299
		<u>50,719</u>	<u>26,550</u>
Creditors: amounts falling due within one year		<u>(47,190)</u>	<u>(24,926)</u>
Net current assets		<u>3,529</u>	<u>1,624</u>
Total assets less current liabilities		<u>91,387</u>	<u>43,890</u>
Creditors: amounts falling due after more than one year		<u>(50,716)</u>	<u>(17,932)</u>
		<u>40,671</u>	<u>25,958</u>
Capital and reserves			
Called up share capital	3	(100)	100
Profit and loss account		40,771	25,858
Total shareholders' funds		<u>40,671</u>	<u>25,958</u>

continued

KONTAX ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 2001

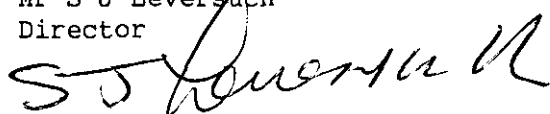
The director considers that for the year ended 31st March 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 & 3 were approved by the director and signed on 11th June 2001.

Mr S J Leversuch
Director

A handwritten signature in dark ink, appearing to read 'S J Leversuch', written over the printed name and title.

KONTAX ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2001

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Tangible fixed assets - 15% written down value

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

KONTAX ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2001

2 Fixed assets

Cost	Tangible fixed assets £
1st April 2000	82,166
Additions	65,395
Disposals	(11,400)
31st March 2001	<u>136,161</u>
Depreciation	
1st April 2000	39,900
Charge for the year	15,504
Disposals	(7,101)
31st March 2001	<u>48,303</u>
Net book amount	
31st March 2001	<u><u>87,858</u></u>
1st April 2000	<u><u>42,266</u></u>

3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>