



# Financial Statements Bürkert Contromatic Limited

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For the year ended 31 December 2011

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04/04/2012

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COMPANIES HOUSE

Registered number: 00831741

Abbreviated accounts



## Independent auditor's report to Bürkert Contromatic Limited

### Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Bürkert Contromatic Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

*Grant Thornton UK LLP*

M L Aldridge (Senior statutory auditor)

for and on behalf of

**Grant Thornton UK LLP**

Chartered Accountants  
Statutory Auditor

Bristol

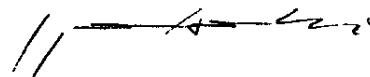
27 March 2012

## Abbreviated balance sheet

As at 31 December 2011

|                                                               | Note | £                | 2011<br>£        | £                | 2010<br>£        |
|---------------------------------------------------------------|------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                           |      |                  |                  |                  |                  |
| Tangible assets                                               | 2    |                  | 97,572           |                  | 103,793          |
| <b>Current assets</b>                                         |      |                  |                  |                  |                  |
| Stocks                                                        |      | 492,685          |                  | 434,199          |                  |
| Debtors                                                       |      | 1,519,034        |                  | 1,443,171        |                  |
| Cash at bank and in hand                                      |      | 1,012,086        |                  | 687,236          |                  |
|                                                               |      | <u>3,023,805</u> |                  | <u>2,564,606</u> |                  |
| <b>Creditors:</b> amounts falling due within one year         |      | <u>(995,973)</u> |                  | <u>(891,970)</u> |                  |
| <b>Net current assets</b>                                     |      |                  | <u>2,027,832</u> |                  | <u>1,672,636</u> |
| <b>Total assets less current liabilities</b>                  |      |                  | <u>2,125,404</u> |                  | <u>1,776,429</u> |
| <b>Creditors</b> amounts falling due after more than one year |      |                  | (2,188)          |                  | (6,270)          |
| <b>Provisions for liabilities</b>                             |      |                  |                  |                  |                  |
| Deferred tax                                                  |      |                  | -                |                  | (1,197)          |
| <b>Net assets</b>                                             |      |                  | <u>2,123,216</u> |                  | <u>1,768,962</u> |
| <b>Capital and reserves</b>                                   |      |                  |                  |                  |                  |
| Called up share capital                                       | 3    |                  | 500,000          |                  | 500,000          |
| Profit and loss account                                       |      |                  | <u>1,623,216</u> |                  | <u>1,268,962</u> |
| <b>Shareholders' funds</b>                                    |      |                  | <u>2,123,216</u> |                  | <u>1,768,962</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 March 2012



**P M Dietschi**  
Director

The notes on pages 3 to 5 form part of these financial statements

# Notes to the abbreviated accounts

For the year ended 31 December 2011

## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

### 1.2 Turnover

The turnover shown in the profit and loss account represents the value of services delivered and goods provided to customers in the year net of Value Added Tax

Revenue from services include non-warranty repairs and installation and are recognised at completion

Sales of goods are recognised at the point of despatch

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                           |   |                        |
|---------------------------|---|------------------------|
| L/Term Leasehold Property | - | 20% straight line      |
| Plant & machinery         | - | 10-12 5% straight line |
| Motor vehicles            | - | 20% straight line      |
| Office equipment          | - | 33 33% straight line   |

### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

## Notes to the abbreviated accounts

For the year ended 31 December 2011

### 1. Accounting policies (continued)

#### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### 1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

#### 1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

#### 1.10 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

# Notes to the abbreviated accounts

For the year ended 31 December 2011

## 2. Tangible fixed assets

|                       | £        |
|-----------------------|----------|
| <b>Cost</b>           |          |
| At 1 January 2011     | 674,600  |
| Additions             | 30,650   |
| Disposals             | (13,184) |
| At 31 December 2011   | 692,066  |
| <b>Depreciation</b>   |          |
| At 1 January 2011     | 570,807  |
| Charge for the year   | 36,871   |
| On disposals          | (13,184) |
| At 31 December 2011   | 594,494  |
| <b>Net book value</b> |          |
| At 31 December 2011   | 97,572   |
| At 31 December 2010   | 103,793  |

## 3. Share capital

|                                           | 2011<br>£ | 2010<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 500,000 Ordinary shares of £1 each        | 500,000   | 500,000   |

## 4. Ultimate parent undertaking and controlling party

The directors consider Burkert Contromatic AG, a company incorporated in Switzerland, as the ultimate parent company and the ultimate controlling party by virtue of its 100% interest in the issued share capital of Burkert Contromatic Limited

The accounts of Burkert Contromatic AG represent the largest group of undertakings for which group accounts are prepared and publicly available. Copies of these accounts can be obtained from the groups head office at Christian-Burkert Straße 13-17, D-75653 Ingelfingen, Germany