

HAROLD ROBERTSHAW & SONS LIMITED

Abbreviated accounts

for the year ended 31 July 2007

Registration Number 828607

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HAROLD ROBERTSHAW & SONS LIMITED

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HAROLD ROBERTSHAW & SONS LIMITED

Abbreviated balance sheet as at 31 July 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	49,181	57,315
Current assets			
Stocks		111,325	90,785
Debtors	3	31,330	36,910
Cash at bank and in hand		19,335	33,265
		<u>161,990</u>	<u>160,960</u>
Creditors: amounts falling due within one year		<u>(175,188)</u>	<u>(176,900)</u>
Net current liabilities		<u>(13,198)</u>	<u>(15,940)</u>
Total assets less current liabilities		35,983	41,375
Provisions for liabilities		<u>1,568</u>	<u>1,795</u>
Net assets		<u>37,551</u>	<u>43,170</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Profit and loss account		32,551	38,170
Shareholders' funds		<u>37,551</u>	<u>43,170</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

HAROLD ROBERTSHAW & SONS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as director of the company I hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 22 May 2008 and signed on its behalf by

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J.F. Robertshaw
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

HAROLD ROBERTSHAW & SONS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over one hundred years
Plant and equipment	-	15% on reducing value
T.V. sets on hire rental	-	50% on reducing value
Motor vehicles	-	25% on reducing value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

HAROLD ROBERTSHAW & SONS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2007

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2006	149,683
Additions	2,325
Disposals	(11,377)
At 31 July 2007	<u>140,631</u>
Depreciation	
At 1 August 2006	92,369
On disposals	(9,702)
Charge for year	8,783
At 31 July 2007	<u>91,450</u>
Net book values	
At 31 July 2007	<u>49,181</u>
At 31 July 2006	<u>57,314</u>

3. Debtors

Debtors include an amount of £5,840 (2006 - £6,560) which is due after more than one year.

4. Share capital	2007 £	2006 £
Authorised equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>