

**HAROLD ROBERTSHAW & SONS LIMITED**

**Abbreviated accounts**

**for the year ended 31 July 2004**

**Registration number 828607**



# **HAROLD ROBERTSHAW & SONS LIMITED**

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# **HAROLD ROBERTSHAW & SONS LIMITED**

## **Accountants' report to the company's Board of Directors on the unaudited financial statements of HAROLD ROBERTSHAW & SONS LIMITED**

In accordance with the engagement letter dated 25 March 2005, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Peel Walker,  
Chartered Accountants,  
11, Victoria Road,  
Elland,  
West Yorkshire.  
HX5 0AE.**

**Date: 25 May 2005**

# HAROLD ROBERTSHAW & SONS LIMITED

## Abbreviated balance sheet as at 31 July 2004

|                                                       | Notes | 2004             |                 | 2003             |                 |
|-------------------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
|                                                       |       | £                | £               | £                | £               |
| <b>Fixed assets</b>                                   |       |                  |                 |                  |                 |
| Tangible assets                                       | 2     |                  | 45,357          |                  | 51,283          |
| <b>Current assets</b>                                 |       |                  |                 |                  |                 |
| Stocks                                                |       | 91,225           |                 | 47,808           |                 |
| Debtors                                               | 3     | 14,029           |                 | 26,403           |                 |
| Cash at bank and in hand                              |       | 23,664           |                 | 43,115           |                 |
|                                                       |       | <u>128,918</u>   |                 | <u>117,326</u>   |                 |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(140,746)</u> |                 | <u>(136,260)</u> |                 |
| <b>Net current liabilities</b>                        |       |                  | <u>(11,828)</u> |                  | <u>(18,934)</u> |
| <b>Total assets less current liabilities</b>          |       |                  | 33,529          |                  | 32,349          |
| <b>Provisions for liabilities and charges</b>         |       |                  | 2,526           |                  | 2,644           |
| <b>Net assets</b>                                     |       |                  | <u>36,055</u>   |                  | <u>34,993</u>   |
| <b>Capital and reserves</b>                           |       |                  |                 |                  |                 |
| Called up share capital                               | 4     |                  | 5,000           |                  | 5,000           |
| Profit and loss account                               |       |                  | 31,055          |                  | 29,993          |
| <b>Shareholders' funds</b>                            |       |                  | <u>36,055</u>   |                  | <u>34,993</u>   |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**HAROLD ROBERTSHAW & SONS LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 July 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 May 2005 and signed on its behalf by

**J.F. Robertshaw**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **HAROLD ROBERTSHAW & SONS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 July 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                                      |
|-------------------------------------|---|--------------------------------------|
| Land and buildings                  | - | Straight line over one hundred years |
| Plant and machinery                 | - | 15% on reducing value                |
| Fixtures, fittings<br>and equipment | - | 50% on reducing value                |
| Motor vehicles                      | - | 25% on reducing value                |

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Deferred taxation**

Deferred tax is provided in full on an unconditional basis, on all timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. A net deferred tax asset is recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be sufficient taxable profits in the foreseeable future from which the reversal of the underlying timing differences can be deducted.

# HAROLD ROBERTSHAW & SONS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 July 2004

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| 2. Fixed assets        | Tangible<br>fixed<br>assets<br>£ |
|------------------------|----------------------------------|
| <b>Cost</b>            |                                  |
| At 1 August 2003       | 156,395                          |
| Additions              | 7,300                            |
| Disposals              | (17,832)                         |
| At 31 July 2004        | <u>145,863</u>                   |
| <b>Depreciation</b>    |                                  |
| At 1 August 2003       | 105,112                          |
| On disposals           | (14,980)                         |
| Charge for year        | 10,374                           |
| At 31 July 2004        | <u>100,506</u>                   |
| <b>Net book values</b> |                                  |
| At 31 July 2004        | <u>45,357</u>                    |
| At 31 July 2003        | <u>51,283</u>                    |

### 3. Debtors

Debtors include an amount of £4,466 (2003 - £7,971) which is due after more than one year.

| 4. Share capital                          | 2004<br>£    | 2003<br>£    |
|-------------------------------------------|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 5,000 Ordinary shares of £1 each          | <u>5,000</u> | <u>5,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 5,000 Ordinary shares of £1 each          | <u>5,000</u> | <u>5,000</u> |