

HAROLD ROBERTSHAW & SONS LIMITED

Abbreviated accounts

for the year ended 31 July 2003

Registration number 828607



HAROLD ROBERTSHAW & SONS LIMITED

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HAROLD ROBERTSHAW & SONS LIMITED

**Accountants' report on the unaudited financial statements to the director of
HAROLD ROBERTSHAW & SONS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Peel Walker,
Chartered Accountants,
11, Victoria Road,
Elland,
West Yorkshire.
HX5 0AE.**

Date: 20 April 2004

HAROLD ROBERTSHAW & SONS LIMITED

Abbreviated balance sheet as at 31 July 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		51,283		59,977
Current assets					
Stocks		47,808		46,690	
Debtors	3	26,403		40,493	
Cash at bank and in hand		43,115		11,183	
		<u>117,326</u>		<u>98,366</u>	
Creditors: amounts falling due within one year		<u>(136,260)</u>		<u>(132,026)</u>	
Net current liabilities			<u>(18,934)</u>		<u>(33,660)</u>
Total assets less current liabilities			32,349		26,317
Provisions for liabilities and charges			2,644		2,606
Net assets			<u>34,993</u>		<u>28,923</u>
Capital and reserves					
Called up share capital	4		5,000		5,000
Profit and loss account			29,993		23,923
Shareholders' funds			<u>34,993</u>		<u>28,923</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

HAROLD ROBERTSHAW & SONS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2003 and

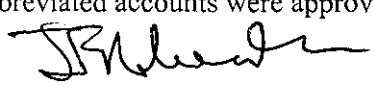
(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 16 April 2004 and signed on its behalf by

X  X
J.F. Robertshaw
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

HAROLD ROBERTSHAW & SONS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over one hundred years
Plant and equipment	-	15% on reducing value
T.V. sets on hire rental	-	50% on reducing value
Motor vehicles	-	25% on reducing value

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is provided in full on an unconditional basis, on all timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. A net deferred tax asset is recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be sufficient taxable profits in the foreseeable future from which the reversal of the underlying timing differences can be deducted.

HAROLD ROBERTSHAW & SONS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2003

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		Tangible fixed assets £
2.	Fixed assets	
	Cost	
	At 1 August 2002	161,317
	Additions	6,684
	Disposals	(11,606)
	At 31 July 2003	<u>156,395</u>
	Depreciation	
	At 1 August 2002	101,340
	On disposals	(9,769)
	Charge for year	13,541
	At 31 July 2003	<u>105,112</u>
	Net book values	
	At 31 July 2003	<u>51,283</u>
	At 31 July 2002	<u>59,977</u>
3.	Debtors	
	Debtors include an amount of £7,971 (2002 - £13,647) which is due after more than one year.	
4.	Share capital	2003 £
	Authorised equity	2002 £
	5,000 Ordinary shares of £1 each	<u>5,000</u> <u>5,000</u>
	Allotted, called up and fully paid equity	
	5,000 Ordinary shares of £1 each	<u>5,000</u> <u>5,000</u>