REGISTRAR OF CO'S

Abarbsbilt Property Co. Limited

Abbreviated Annual Report

Year Ended 29 February 2004

Company Registration Number 825921



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COMPANIES HOUSE 23/03/04

Abarbsbilt Property Co. Limited

Abbreviated Accounts

Year Ended 29 February 2004

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Abarbsbilt Property Co. Limited

Abbreviated Balance Sheet

29 February 2004

	Note	2004 £	2003 £
Current Assets			
Stocks		**88,456**	88,456
Debtors		**25,124**	50
Cash at bank and in hand		**66,173**	120,575
		179,753	209,081
Creditors: Amounts falling due within one year		**4,539**	18,235
Net Current Assets		**175,214**	190,846
Total Assets Less Current Liabilities		**175,214**	190,846
Capital and Reserves			
Called-up equity share capital	2	**2**	2
Profit and loss account		**175,212**	190,844
Shareholders' Funds		**175,214**	190,846

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 20/3/04

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C E Taylor

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

(c) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Share Capital

Authorised share capital:

	2004	2003
	£	£
Equity shares		
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2004		2003	
	No	**£**	No	£
Equity shares				
Ordinary shares of £1 each	**2**	**2**	2	2