

REGISTER OF CO'S

Abarbsbilt Property Co. Limited

Abbreviated Annual Report

Year Ended 28 February 2003

Company Registration Number 825921



Abarbsbilt Property Co. Limited

Abbreviated Financial Statements

Year Ended 28 February 2003

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Abarbsbilt Property Co. Limited

Abbreviated Balance Sheet

28 February 2003

	Note	2003 £	2002 £
Current Assets			
Stocks		88,456	103,864
Debtors		50	-
Cash at bank and in hand		120,575	41,647
		<u>209,081</u>	<u>145,511</u>
Creditors: Amounts falling Due within one year		<u>(18,236)</u>	<u>(5,819)</u>
Net Current Assets		<u>190,845</u>	<u>139,692</u>
Total Assets Less Current Liabilities		<u>190,845</u>	<u>139,692</u>
Capital and Reserves			
Called-up equity share capital	2	2	2
Profit and Loss Account		<u>190,843</u>	<u>139,690</u>
Shareholders' Funds		<u>190,845</u>	<u>139,692</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 26.03.03


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C E Taylor

Abarbsbilt Property Co. Limited

Notes to the Abbreviated Financial Statements

Year Ended 28 February 2003

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

(c) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Share Capital

Authorised share capital:

	2003	2002
	£	£

Equity shares

100 Ordinary shares of £1.00 each

100	100
<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003	2002
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>