

REGISTERED NUMBER: 00814607

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018
FOR
NIK INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5 APRIL 2018**

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NIK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2018**

DIRECTORS:

Mrs H M Choonara
K A Choonara
N Choonara

SECRETARY:

Mrs H M Choonara

REGISTERED OFFICE:

235 Barton Road
Stretford
Manchester
M32 9RB

REGISTERED NUMBER:

00814607

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

ABRIDGED BALANCE SHEET
5 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		893		694
Investments	5		<u>620,000</u>		<u>370,000</u>
			620,893		370,694
CURRENT ASSETS					
Debtors		846		936	
Cash at bank		<u>19,199</u>		<u>15,371</u>	
		20,045		16,307	
CREDITORS					
Amounts falling due within one year		<u>9,993</u>		<u>8,834</u>	
NET CURRENT ASSETS			<u>10,052</u>		<u>7,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			630,945		378,167
PROVISIONS FOR LIABILITIES			<u>90,380</u>		<u>-</u>
NET ASSETS			<u>540,565</u>		<u>378,167</u>
CAPITAL AND RESERVES					
Called up share capital			55		55
Non-distributable reserve	6		512,050		341,980
Retained earnings			<u>28,460</u>		<u>36,132</u>
SHAREHOLDERS' FUNDS			<u>540,565</u>		<u>378,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
5 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 5 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

N Choonara - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

1. STATUTORY INFORMATION

Nik Investments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the value of rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 6 April 2017	10,485
Additions	579
At 5 April 2018	<u>11,064</u>
DEPRECIATION	
At 6 April 2017	9,791
Charge for year	380
At 5 April 2018	<u>10,171</u>
NET BOOK VALUE	
At 5 April 2018	<u>893</u>
At 5 April 2017	<u>694</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2018**

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 6 April 2017	370,000
Revaluations	<u>250,000</u>
At 5 April 2018	<u>620,000</u>
NET BOOK VALUE	
At 5 April 2018	<u>620,000</u>
At 5 April 2017	<u>370,000</u>

Cost or valuation at 5 April 2018 is represented by:

	Totals £
Valuation in 2004	285,980
Valuation in 2013	40,000
Valuation in 2014	16,000
Valuation in 2018	250,000
Cost	<u>28,020</u>
	<u>620,000</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>28,020</u>	<u>28,020</u>

Fixed asset investments were valued on an open market basis on 5 April 2018 by the director, Mr N Choonara .

6. RESERVES

	Non-distributable reserve £
At 6 April 2017	341,980
Revaluation reserve	<u>170,070</u>
At 5 April 2018	<u>512,050</u>

7. RELATED PARTY DISCLOSURES

The Companies Act 2006 for small entities does not require the disclosure of directors remuneration.

FRS102 requires the disclosure of material transactions with shareholders or directors which have not been concluded under normal market conditions.

The directors consider that their dividends (and remuneration) drawn from the company during the year have been concluded under normal market conditions and therefore no disclosure of dividends drawn by the directors has been made in these accounts.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2018**

8. ULTIMATE CONTROLLING PARTY

There is no controlling party.

NIK INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NIK INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

19 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.