

REGISTERED NUMBER: 00814607

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017
FOR
NIK INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5 APRIL 2017**

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NIK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017**

DIRECTORS:

Mrs H M Choonara
K A Choonara
N Choonara

SECRETARY:

Mrs H M Choonara

REGISTERED OFFICE:

235 Barton Road
Stretford
Manchester
M32 9RB

REGISTERED NUMBER:

00814607

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

ABRIDGED BALANCE SHEET
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		694		466
Investments	5		<u>370,000</u>		<u>370,000</u>
			370,694		370,466
CURRENT ASSETS					
Debtors		936		922	
Cash at bank		<u>15,371</u>		<u>22,141</u>	
		16,307		23,063	
CREDITORS					
Amounts falling due within one year		<u>8,834</u>		<u>9,737</u>	
NET CURRENT ASSETS			<u>7,473</u>		<u>13,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>378,167</u>		<u>383,792</u>
CAPITAL AND RESERVES					
Called up share capital			55		55
Revaluation reserve	6		341,980		341,980
Retained earnings			<u>36,132</u>		<u>41,757</u>
SHAREHOLDERS' FUNDS			<u>378,167</u>		<u>383,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
5 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 5 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

N Choonara - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

1. STATUTORY INFORMATION

Nik Investments Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 6 April 2016	9,986
Additions	499
At 5 April 2017	<u>10,485</u>
DEPRECIATION	
At 6 April 2016	9,520
Charge for year	271
At 5 April 2017	<u>9,791</u>
NET BOOK VALUE	
At 5 April 2017	<u>694</u>
At 5 April 2016	<u>466</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017**

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 6 April 2016 and 5 April 2017	<u>370,000</u>
NET BOOK VALUE	
At 5 April 2017	<u>370,000</u>
At 5 April 2016	<u>370,000</u>

Cost or valuation at 5 April 2017 is represented by:

	Totals £
Valuation in 2004	285,980
Valuation in 2013	40,000
Valuation in 2014	16,000
Cost	<u>28,020</u>
	<u>370,000</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>28,020</u>	<u>28,020</u>

Fixed asset investments were valued on an open market basis on 5 April 2014 by the director, Mr N Choonara .

6. RESERVES

	Revaluation reserve £
At 6 April 2016 and 5 April 2017	<u>341,980</u>

7. ULTIMATE CONTROLLING PARTY

There is no controlling party.

NIK INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NIK INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

22 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.