

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016
FOR
NIK INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5 APRIL 2016**

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NIK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2016**

DIRECTORS:

Mrs H M Choonara
K A Choonara
N Choonara

SECRETARY:

Mrs H M Choonara

REGISTERED OFFICE:

235 Barton Road
Stretford
Manchester
M32 9RB

REGISTERED NUMBER:

00814607

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

ABBREVIATED BALANCE SHEET
5 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		466		613
Investments	3		<u>370,000</u>		<u>370,000</u>
			370,466		370,613
CURRENT ASSETS					
Debtors		922		921	
Cash at bank		<u>22,141</u>		<u>30,445</u>	
		23,063		31,366	
CREDITORS					
Amounts falling due within one year		<u>9,737</u>		<u>18,845</u>	
NET CURRENT ASSETS			<u>13,326</u>		<u>12,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>383,792</u>		<u>383,134</u>
CAPITAL AND RESERVES					
Called up share capital	4		55		55
Revaluation reserve			341,980		341,980
Profit and loss account			<u>41,757</u>		<u>41,099</u>
SHAREHOLDERS' FUNDS			<u>383,792</u>		<u>383,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

N Choonara - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	
and 5 April 2016	<u>9,986</u>
DEPRECIATION	
At 6 April 2015	9,373
Charge for year	<u>147</u>
At 5 April 2016	<u>9,520</u>
NET BOOK VALUE	
At 5 April 2016	<u>466</u>
At 5 April 2015	<u>613</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 6 April 2015	
and 5 April 2016	<u>370,000</u>
NET BOOK VALUE	
At 5 April 2016	<u>370,000</u>
At 5 April 2015	<u>370,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
55	Ordinary	£1	<u>55</u>	<u>55</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2016**

5. ULTIMATE CONTROLLING PARTY

There is no controlling party.

NIK INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NIK INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

19 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.