

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2014
FOR
NIK INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5 APRIL 2014**

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NIK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2014**

DIRECTORS:

Mrs H M Choonara
K A Choonara
N Choonara

SECRETARY:

Mrs H M Choonara

REGISTERED OFFICE:

235 Barton Road
Stretford
Manchester
M32 9RB

REGISTERED NUMBER:

00814607

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

ABBREVIATED BALANCE SHEET
5 APRIL 2014

	Notes	5.4.14 £	£	5.4.13 £	£
FIXED ASSETS					
Tangible assets	2		817		774
Investments	3		<u>370,000</u>		<u>350,000</u>
			370,817		350,774
CURRENT ASSETS					
Debtors		562		863	
Cash at bank		<u>13,383</u>		<u>16,796</u>	
		13,945		17,659	
CREDITORS					
Amounts falling due within one year		<u>16,651</u>		<u>15,875</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,706)</u>		<u>1,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>368,111</u>		<u>352,558</u>
CAPITAL AND RESERVES					
Called up share capital	4		55		55
Revaluation reserve			341,980		325,980
Profit and loss account			<u>26,076</u>		<u>26,523</u>
SHAREHOLDERS' FUNDS			<u>368,111</u>		<u>352,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

N Choonara - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2013	9,657
Additions	329
At 5 April 2014	<u>9,986</u>
DEPRECIATION	
At 6 April 2013	8,883
Charge for year	286
At 5 April 2014	<u>9,169</u>
NET BOOK VALUE	
At 5 April 2014	<u>817</u>
At 5 April 2013	<u>774</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 6 April 2013	350,000
Additions	4,000
Revaluations	16,000
At 5 April 2014	<u>370,000</u>
NET BOOK VALUE	
At 5 April 2014	<u>370,000</u>
At 5 April 2013	<u>350,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.14 £	5.4.13 £
55	Ordinary	£1	<u>55</u>	<u>55</u>

5. ULTIMATE CONTROLLING PARTY

The controlling parties are Mr K A Choonara, Mr N Choonara and Mr I Choonara by virtue of their joint ownership 92.7% of the issued share capital in the company.

NIK INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NIK INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2014 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.