

Registered Number 00814607

NIK INVESTMENTS LIMITED

Abbreviated Accounts

05 April 2011

NIK INVESTMENTS LIMITED

Registered Number 00814607

Balance Sheet as at 05 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	282	436
Investments	3	<u>310,000</u>	<u>310,000</u>
Total fixed assets		310,282	310,436
Current assets			
Debtors		576	729
Cash at bank and in hand		31,295	32,192
Total current assets		<u>31,871</u>	<u>32,921</u>
Creditors: amounts falling due within one year		(19,749)	(17,657)
Net current assets		12,122	15,264
Total assets less current liabilities		<u>322,404</u>	<u>325,700</u>
Total net Assets (liabilities)		322,404	325,700
Capital and reserves			
Called up share capital	4	55	55
Revaluation reserve		285,980	285,980
Profit and loss account		<u>36,369</u>	<u>39,665</u>
Shareholders funds		<u>322,404</u>	<u>325,700</u>

- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 June 2011

And signed on their behalf by:

Dr M M Choonara, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 05 April
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 05 April 2010	8,853
additions	
disposals	
revaluations	
transfers	
At 05 April 2011	<u>8,853</u>
Depreciation	
At 05 April 2010	8,417
Charge for year	154
on disposals	
At 05 April 2011	<u>8,571</u>
Net Book Value	
At 05 April 2010	436
At 05 April 2011	<u>282</u>

3 **Investments (fixed assets)**

Cost or Valuation At 6 April
2010 and 5 April 2011
£310,000 Net Book Value At 5
April 2011 £310,000 At 5 April
2010 £310,000

4 **Share capital**

2011

2010

	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
55 Ordinary of £1.00 each	55	55

4 **Ultimate controlling party**

The controlling parties are Mr K A Choonara, Mr N Choonara and Mr I Choonara by virtue of their joint ownership of 92.7% of the issued share capital in the company.