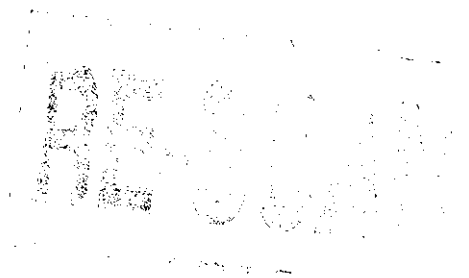


UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2004
FOR
NIK INVESTMENTS LIMITED



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COMPANIES HOUSE

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24/8/04
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NIK INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5 APRIL 2004**

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NIK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2004**

DIRECTORS:	Dr M M Choonara Mrs H M Choonara K A Choonara
SECRETARY:	Mrs H M Choonara
REGISTERED OFFICE:	235 Barton Road Stretford MANCHESTER M32 9RB
REGISTERED NUMBER:	814607
ACCOUNTANTS:	Hanley & Co Chartered Accountants 18 Church Street Ashton under Lyne OL6 6XE

NIK INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		479		901
Investments	3		310,000		24,020
			<u>310,479</u>		<u>24,921</u>
CURRENT ASSETS:					
Debtors		5,442		5,276	
Cash at bank		24,292		13,801	
		<u>29,734</u>		<u>19,077</u>	
CREDITORS: Amounts falling due within one year		8,425		4,210	
		<u>8,425</u>		<u>4,210</u>	
NET CURRENT ASSETS:			21,309		14,867
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£331,788</u>		<u>£39,788</u>
CAPITAL AND RESERVES:					
Called up share capital	4		55		55
Revaluation reserve			285,980		-
Profit and loss account			45,753		39,733
			<u>£331,788</u>		<u>£39,788</u>
SHAREHOLDERS' FUNDS:			<u>£331,788</u>		<u>£39,788</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2004.

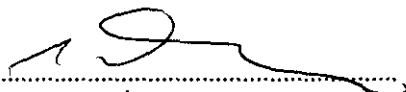
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Dr M M Choonara - Director

Approved by the Board on 5.1.04

The notes form part of these abbreviated accounts

NIK INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 15% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 April 2003	
and 5 April 2004	8,046
DEPRECIATION:	
At 6 April 2003	7,145
Charge for year	422
At 5 April 2004	7,567
NET BOOK VALUE:	
At 5 April 2004	479
At 5 April 2003	901

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 6 April 2003	24,020
Surplus on revaluation	285,980
At 5 April 2004	310,000
NET BOOK VALUE:	
At 5 April 2004	310,000
At 5 April 2003	24,020

NIK INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2004**

4. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

100 Ordinary

Nominal
value:
£1

2004

£

100

2003

£

100

Allotted, issued and fully paid:

Number: Class:

55 Ordinary

Nominal
value:
£1

2004

£

55

2003

£

55

NIK INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NIK INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

Date: 17/8/04