

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2003

FOR

NIK INVESTMENTS LIMITED



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COMPANIES HOUSE

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22/08/03

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FOR THE YEAR ENDED 5 APRIL 2003**

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NIK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2003**

DIRECTORS:

Dr M M Choonara
Mrs H M Choonara
K A Choonara

SECRETARY:

Mrs H M Choonara

REGISTERED OFFICE:

3 Albion Street
Old Trafford
Manchester
M16 9LZ

REGISTERED NUMBER:

814607

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

NIK INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET
5 APRIL 2003**

		2003	2002
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	901	1,339
Investments	3	24,020	24,020
		<u>24,921</u>	<u>25,359</u>
CURRENT ASSETS:			
Debtors		5,276	358
Cash at bank		13,801	24,043
		<u>19,077</u>	<u>24,401</u>
CREDITORS: Amounts falling due within one year		(4,210)	(7,210)
NET CURRENT ASSETS:		<u>14,867</u>	<u>17,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£39,788</u>	<u>£42,550</u>
CAPITAL AND RESERVES:			
Called up share capital	4	55	55
Profit and loss account		39,733	42,495
SHAREHOLDERS' FUNDS:		<u>£39,788</u>	<u>£42,550</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2003.

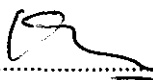
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Dr M M Choonara - DIRECTOR

Approved by the Board on 19/8/03

The notes form part of these financial statements

NIK INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 April 2002	
and 5 April 2003	8,046
DEPRECIATION:	
At 6 April 2002	6,707
Charge for year	438
	7,145
At 5 April 2003	
NET BOOK VALUE:	
At 5 April 2003	901
At 5 April 2002	1,339

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 6 April 2002	
and 5 April 2003	24,020
NET BOOK VALUE:	
At 5 April 2003	24,020
At 5 April 2002	24,020

NIK INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2003**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003 £	2002 £
Number:	Class:			
100	Ordinary	£1	100 ==	100 ==
Allotted, issued and fully paid:		Nominal value:	2003 £	2002 £
Number:	Class:			
55	Ordinary	£1	55 ==	55 ==

NIK INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NIK INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

Dated:

19/8/03