

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2002
FOR
NIK INVESTMENTS LIMITED



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

NIK INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2002**

DIRECTORS:

Dr M M Choonara
Mrs H M Choonara
K A Choonara

SECRETARY:

Mrs H M Choonara

REGISTERED OFFICE:

3 Albion Street
Old Trafford
Manchester
M16 9LZ

REGISTERED NUMBER:

814607

ACCOUNTANTS:

Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

NIK INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2002

		2002	2001
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	1,339	781
Investments	3	24,020	24,020
		<u>25,359</u>	<u>24,801</u>
CURRENT ASSETS:			
Debtors		358	11,893
Cash at bank		24,043	27,820
		<u>24,401</u>	<u>39,713</u>
CREDITORS: Amounts falling due within one year		(7,210)	(27,471)
NET CURRENT ASSETS:		<u>17,191</u>	<u>12,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£42,550</u>	<u>£37,043</u>
CAPITAL AND RESERVES:			
Called up share capital	4	55	55
Profit and loss account		42,495	36,988
SHAREHOLDERS' FUNDS:		<u>£42,550</u>	<u>£37,043</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

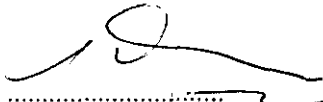
The notes form part of these financial statements

NIK INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Dr M M Choonara - DIRECTOR

Approved by the Board on 25/9/02.....

The notes form part of these financial statements

NIK INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6 April 2001	7,034
Additions	1,012
At 5 April 2002	8,046
DEPRECIATION:	
At 6 April 2001	6,253
Charge for year	454
At 5 April 2002	6,707
NET BOOK VALUE:	
At 5 April 2002	1,339
At 5 April 2001	781

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 6 April 2001 and 5 April 2002	24,020
NET BOOK VALUE:	
At 5 April 2002	24,020
At 5 April 2001	24,020

NIK INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2002**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
55	Ordinary	£1	<u>55</u>	<u>55</u>

NIK INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NIK INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hanley & Co
Chartered Accountants
18 Church Street
Ashton under Lyne
OL6 6XE

Dated: 28/5/02

This page does not form part of the statutory financial statements