REGISTERED NUMBER: 00810921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2002

FOR

GREYSTAR LIMITED



A14
COMPANIES HOUSE
0608
29/08/02

GREYSTAR LIMITED

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FOR THE YEAR ENDED 5 APRIL 2002

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GREYSTAR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2002

DIRECTORS:	A Lashmar Mrs E M Lashmar
SECRETARY:	Mrs Edna Mary Lashmar
REGISTERED OFFICE:	Cambridge House 27 Cambridge Park Wanstead London E11 2PU
REGISTERED NUMBER:	00810921 (England and Wales)
ACCOUNTANTS:	Tish Press & Co Accountants Cambridge House 27 Cambridge Park Wanstead London E11 2PU

GREYSTAR LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2002

	Notes	5.4.02 £	£	5.4.01 £	£
FIXED ASSETS:					
Tangible assets	2		**32,462**		33,492
CURRENT ASSETS:					
Debtors		**625**		625	
Cash at bank		**25,509**		25,577	
		26,134		26,202	
CREDITORS:					
Amounts falling due within one year		**6,513**		7,830	
NET CURRENT ASSETS:			**19,621**		18,372
TOTAL ASSETS LESS CURRENT LIABILITIES:			**52,083**		51,864
PROVISIONS FOR LIABILITIES AND CHARGES:			**134**		-
			£51,949		£51,864
CAPITAL AND RESERVES:					
Called up share capital			**99**		99
Other reserves			**7,700**		7,700
Profit and loss account			**44,150**		44,065
SHAREHOLDERS' FUNDS:			**£51,949**		£51,864

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GREYSTAR LIMITED

ABBREVIATED BALANCE SHEET
5 APRIL 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A Lashmar - DIRECTOR

.....
Mrs E M Lashmar - DIRECTOR

Approved by the Board on 19th August 2002

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Deferred tax
Where material, provision is made for deferred tax using the liability method to take into account all timing differences between the incidence of income and expenditure for taxation and accounting purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 6 April 2001 and 5 April 2002	**43,711**
DEPRECIATION:	
At 6 April 2001	**10,219**
Charge for year	**1,030**
At 5 April 2002	**11,249**
NET BOOK VALUE:	
At 5 April 2002	**32,462**
At 5 April 2001	33,492

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**5.4.02** **£**	5.4.01 £
100	Ordinary	£1	**100**	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**5.4.02** **£**	5.4.01 £
99	Ordinary	£1	**99**	99