

Unaudited Financial Statements

for the Year Ended

31 August 2024

for

Raelwell Limited

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for the Year Ended 31 August 2024

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**DIRECTORS:**

Mrs H G Bracewell  
Mrs C G Playne  
Mrs L G Mitford-Slade  
Mrs R G Brown  
G J Mucklow  
A J Mucklow

**SECRETARY:**

Mrs G Mucklow

**REGISTERED OFFICE:**

Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

**REGISTERED NUMBER:**

00808708 (England and Wales)

**ACCOUNTANTS:**

Nicklin Accountancy Services Limited  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Balance Sheet  
31 August 2024

|                                              | Notes | 2024<br>£        | 2023<br>£        |
|----------------------------------------------|-------|------------------|------------------|
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       |       | 9,346,892        | 8,565,326        |
| Debtors                                      | 4     | 1,355            | 1,355            |
| Cash at bank and in hand                     |       | <u>314,334</u>   | <u>211,161</u>   |
|                                              |       | 9,662,581        | 8,777,842        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 5     | <u>1,832,999</u> | <u>1,821,941</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>7,829,582</u> | <u>6,955,901</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 7,829,582        | 6,955,901        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>320,000</u>   | <u>140,000</u>   |
| <b>NET ASSETS</b>                            |       | <u>7,509,582</u> | <u>6,815,901</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      |       | 12,000           | 12,000           |
| Share premium                                | 6     | 19,957           | 19,957           |
| Fair value reserve                           | 6     | 957,592          | 437,828          |
| Retained earnings                            | 6     | <u>6,520,033</u> | <u>6,346,116</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>7,509,582</u> | <u>6,815,901</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2025 and were signed on its behalf by:

A J Mucklow - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2024

1. **STATUTORY INFORMATION**

Raelwell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the proceeds from sales of shares and accruing income on stocks.

Gross rents have been included on a receipts basis.

As a share dealer, dividends are included net of taxation.

**Stocks**

Stocks are valued at fair value.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2023 - 7) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2024         | 2023         |
|---------------|--------------|--------------|
|               | £            | £            |
| Other debtors | <u>1,355</u> | <u>1,355</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2024             | 2023             |
|------------------------------|------------------|------------------|
|                              | £                | £                |
| Taxation and social security | 57,973           | 47,165           |
| Other creditors              | <u>1,775,026</u> | <u>1,774,776</u> |
|                              | <u>1,832,999</u> | <u>1,821,941</u> |

6. **RESERVES**

|                     | Retained earnings | Share premium | Fair value reserve | Totals           |
|---------------------|-------------------|---------------|--------------------|------------------|
|                     | £                 | £             | £                  | £                |
| At 1 September 2023 | 6,346,116         | 19,957        | 437,828            | 6,803,901        |
| Profit for the year | 693,681           |               |                    | 693,681          |
| Fair value movement | <u>(519,764)</u>  | <u>-</u>      | <u>519,764</u>     | <u>-</u>         |
| At 31 August 2024   | <u>6,520,033</u>  | <u>19,957</u> | <u>957,592</u>     | <u>7,497,582</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.