

Unaudited Financial Statements

for the year ended

31 August 2018

for

Raelwell Limited



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for the year ended 31 August 2018

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Raelwell Limited

Company Information
for the year ended 31 August 2018

DIRECTORS:

R J Mucklow
Mrs H G Bracewell
Mrs C G Playne
Mrs L G Mitford-Slade
Mrs R G Brown
G J Mucklow

SECRETARY:

Mrs G Mucklow

REGISTERED OFFICE:

60 Whitehall Road
Halesowen
West Midlands
B63 3JS

REGISTERED NUMBER:

00808708 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Balance Sheet
31 August 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		7,489,666	7,198,771
Debtors	4	1,232	1,232
Cash at bank and in hand		390,665	296,207
		<u>7,881,563</u>	<u>7,496,210</u>
CREDITORS			
Amounts falling due within one year	5	1,729,563	1,721,462
		<u>6,152,000</u>	<u>5,774,748</u>
NET CURRENT ASSETS			
		<u>6,152,000</u>	<u>5,774,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,152,000</u>	<u>5,774,748</u>
PROVISIONS FOR LIABILITIES			
		<u>540,000</u>	<u>485,000</u>
NET ASSETS		<u><u>5,612,000</u></u>	<u><u>5,289,748</u></u>
CAPITAL AND RESERVES			
Called up share capital		12,000	12,000
Share premium	6	19,957	19,957
Fair value reserve	6	2,313,070	2,081,238
Retained earnings	6	3,266,973	3,176,553
		<u>5,612,000</u>	<u>5,289,748</u>
SHAREHOLDERS' FUNDS		<u><u>5,612,000</u></u>	<u><u>5,289,748</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

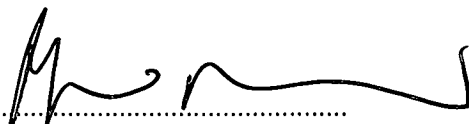
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 Feb 2019 and were signed on its behalf by:


.....
R J Mucklow, Director

1. **STATUTORY INFORMATION**

Raelwell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the proceeds from sales of shares and accruing income on stocks.

Gross rents have been included on a receipts basis.

As a share dealer, dividends are included net of taxation.

Stocks

Stocks are valued at fair value.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>1,232</u>	<u>1,232</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	21,200	29,059
Other creditors	<u>1,708,363</u>	<u>1,692,403</u>
	<u>1,729,563</u>	<u>1,721,462</u>

6. **RESERVES**

	Retained earnings £	Share premium £	Fair value reserve £	Totals £
At 1 September 2017	3,176,553	19,957	2,081,238	5,277,748
Profit for the year	322,252			322,252
Fair value movement	(231,832)	-	231,832	-
At 31 August 2018	<u>3,266,973</u>	<u>19,957</u>	<u>2,313,070</u>	<u>5,600,000</u>