

Abbreviated Unaudited Accounts

for the Year Ended

31 August 2014

for

Raelwell Limited

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21/11/2014

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COMPANIES HOUSE

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for the Year Ended 31 August 2014

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DIRECTORS:

R J Mucklow
Mrs H G Bracewell
Mrs C G Playne
Mrs L G Mitford-Slade
Mrs R G Brown
G J Mucklow

SECRETARY:

Mrs G Mucklow

REGISTERED OFFICE:

60 Whitehall Road
Halesowen
West Midlands
B63 3JS

REGISTERED NUMBER:

00808708 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		4,633,914	4,729,364
Debtors		1,149	1,080
Cash at bank		95,644	125,256
		<u>4,730,707</u>	<u>4,855,700</u>
CREDITORS			
Amounts falling due within one year		<u>1,682,621</u>	<u>1,671,021</u>
NET CURRENT ASSETS		<u>3,048,086</u>	<u>3,184,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,048,086	3,184,679
CREDITORS			
Amounts falling due after more than one year	2	<u>400,000</u>	<u>800,000</u>
NET ASSETS		<u>2,648,086</u>	<u>2,384,679</u>
CAPITAL AND RESERVES			
Called up share capital	3	12,000	12,000
Share premium		19,957	19,957
Profit and loss account		<u>2,616,129</u>	<u>2,352,722</u>
SHAREHOLDERS' FUNDS		<u>2,648,086</u>	<u>2,384,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on17/11/14..... and were signed on its behalf by:


.....
R J Mucklow - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the proceeds from sales of shares and accruing income on stocks.

Gross rents have been included on a receipts basis.

As a share dealer, dividends are included net of taxation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **CREDITORS**

Creditors include an amount of £400,000 for which security has been given.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
12,000	Ordinary	£1	<u>12,000</u>	<u>12,000</u>